



FEDERAL RESERVE

statistical release

18

April 6, 1966.

CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS FEBRUARY 1966

Consumer instalment credit held by commercial banks at the end of February amounted to \$28,162 million, representing an increase of \$118 million from January and \$3,916 million from February last year. Automobile and other consumer goods paper and personal loans showed increases from January, but home repair and modernization loans were off a little.

Extensions of instalment credit were up only fractionally from January's level. Increases in new auto credit were sufficient to offset declines in the other major categories.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

	Amounts outstanding			Volume extended		
	Feb. 28, 1966	Month ago	Year ago	Feb. 1966	Month ago	Year ago
Automobile paper, total	15,507	+ 93	+2,534	1,165	+ 47	+116
Purchased	10,004	+ 47	+1,599	725	+ 36	+ 86
Direct	5,503	+ 46	+ 935	440	+ 11	+ 30
Other consumer goods	4,033	+ 19	+ 576	317	- 40	+ 34
Home repair and modernization loans	2,437	- 25	+ 59	83	- 1	- 4
Personal loans	6,185	+ 31	+ 747	593	- 3	+ 38
Total	28,162	+118	+3,916	2,158	+ 3	+184
Federal Reserve District:						
Boston	1,265	- 2	+ 122	90	- 2	+ 1
New York	4,038	- 13	+ 316	269	- 11	+ 1
Philadelphia	1,702	- 10	+ 169	105	- 6	- 3
Cleveland	2,119	+ 19	+ 429	157	+ 5	+ 23
Richmond	2,159	+ 1	+ 251	157	1/	+ 2
Atlanta	2,182	+ 31	+ 348	218	1/	+ 22
Chicago	4,407	+ 21	+ 774	334	- 8	+ 58
St. Louis	1,267	- 4	+ 124	87	- 5	+ 6
Minneapolis	922	+ 6	+ 184	71	+ 1	+ 6
Kansas City	1,388	+ 12	+ 176	123	+ 9	+ 16
Dallas	1,744	+ 6	+ 284	137	- 1	+ 8
San Francisco	4,969	+ 51	+ 739	410	+ 21	+ 44

1/ Less than 0.5 million.