



# FEDERAL RESERVE

statistical release

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JANUARY 1966

Consumer instalment credit held by commercial banks was up \$30 million in January. Though moderate gains were registered in all types of credit except home repair and modernization loans, this was the smallest total monthly increase in more than a year. At the end of January the amount outstanding totaled \$28,044 million, \$3,953 million more than on January 31, 1965.

The volume of credit extended declined sharply in January as is customary at this time of the year. Credit volume for automobiles and personal loans was larger than in the corresponding 1965 month, but that for other consumer goods and home repairs fell slightly below year-ago totals.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1966	Change from:		Jan. 1966	Change from:	
		Month ago	Year *ago		Month ago	Year ago
Automobile paper, total	15,414	+25	-2,586	1,118	-146	+106
Purchased	9,957	+ 5	-1,632	689	- 88	+ 69
Direct	5,457	+20	+ 954	429	- 58	+ 37
Other consumer goods	4,014	+27	+ 559	357	- 57	- 14
Home repair and modernization loans	2,462	-31	+ 62	84	- 25	- 1
Personal loans	6,154	+ 9	+ 746	596	- 92	+ 44
Total	28,044	+30	+3,953	2,155	-320	+135
<u>Federal Reserve District:</u>						
Boston	1,267	- 5	+ 125	92	- 16	+ 7
New York	4,051	-17	+ 333	280	- 68	- 7
Philadelphia	1,712	- 4	+ 177	111	- 23	+ 11
Cleveland	2,100	+ 7	+ 424	152	- 22	+ 19
Richmond	2,158	- 2	+ 265	157	- 39	+ 4
Atlanta	2,151	+18	+ 335	218	- 3	+ 28
Chicago	4,386	+ 3	+ 772	342	- 35	+ 8
St. Louis	1,271	- 1	+ 133	92	- 9	+ 13
Minneapolis	916	+ 2	+ 189	70	-13	+ 9
Kansas City	1,376	- 7	+ 171	114	- 23	- 1
Dallas	1,738	+11	+ 296	138	- 22	+ 6
San Francisco	4,918	+25	+ 733	389	+ 47	+ 38