



FEDERAL RESERVE

statistical release

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CONSUMER- INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1965

Consumer instalment credit held by commercial banks was up \$315 million in December to \$28,014 million at the year-end. All types of credit contributed to the rise except home repair and modernization loans, which dipped seasonally.

About two-thirds of the \$4,071 million expansion in outstanding instalment credit during 1965 was in automobile credit, largely in paper purchased. All other components also were up substantially from a year earlier.

The December gains in volume of instalment credit extended for the purchase of nonautomotive consumer goods and for personal loans more than offset the small decreases in other sectors. The December 1965 volume was above that for the corresponding 1964 month for all types of credit except home repair loans.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1965	Change from:		Dec. 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	15,389	+160	+2,638	1,264	- 58	+203
Purchased	9,952	+ 87	+1,652	777	- 47	+124
Direct	5,437	+ 73	+ 986	487	- 11	+ 79
Other consumer goods	3,987	+ 97	+ 607	414	+ 53	+ 32
Home repair and modernization loans	2,493	- 9	+ 66	109	- 12	1/
Personal loans	6,145	+ 67	+ 760	688	+ 82	+ 64
Total	28,014	+315	+4,071	2,475	+ 65	+299
Federal Reserve District:						
Boston	1,272	+ 8	+ 127	108	+ 8	+ 8
New York	4,068	+ 27	+ 362	348	+ 15	+ 4
Philadelphia	1,716	+ 14	+ 181	134	+ 4	+ 5
Cleveland	2,093	+ 24	+ 431	174	- 8	+ 34
Richmond	2,160	+ 26	+ 278	196	+ 14	+ 32
Atlanta	2,133	+ 22	+ 334	221	- 13	+ 26
Chicago	4,383	+ 47	+ 796	377	- 5	+ 53
St. Louis	1,272	+ 12	+ 137	101	+ 4	- 2
Minneapolis	914	+ 10	+ 190	83	1/	+ 15
Kansas City	1,383	+ 17	+ 186	137	+ 8	+ 27
Dallas	1,727	+ 25	+ 310	160	+16	+ 20
San Francisco	4,893	+ 83	+ 739	436	+ 22	+ 77

1/ Less than 0.5 million.