



# FEDERAL RESERVE

statistical release

G.18

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1965

Consumer instalment credit outstanding at commercial banks increased \$265 million in October to \$27,475 million at the month-end. Automobile paper accounted for more than two-thirds of the total expansion with the major portion of the increase in purchased paper. All other types of credit also were up during the month but the increase in personal loans was smaller than in any other month this year.

The volume of instalment credit extended for automobiles showed a substantial rise as is usual at this time of year. The contractions in loan volume for other segments were due in part to seasonal influences. Total loan volume amounted to \$92 million more than in September.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1965	Change from:		Oct. 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	15,062	+181	+2,433	1,286	+165	+232
Purchased	9,768	+130	+1,535	833	+100	+135
Direct	5,294	+ 51	+ 898	453	+ 65	+ 97
Other consumer goods	3,847	+ 60	+ 574	353	- 11	+ 57
Home repair and modernization loans	2,499	+ 11	+ 62	128	- 4	- 7
Personal loans	6,067	+ 13	+ 743	618	- 58	+ 59
Total	27,475	+265	+3,812	2,385	+ 92	+341
<u>Federal Reserve District:</u>						
Boston	1,266	+ 8	+ 118	111	+ 6	+ 12
New York	4,021	+ 8	+ 348	320	+ 22	+ 4
Philadelphia	1,696	+ 9	+ 180	127	- 9	+ 9
Cleveland	2,038	+ 31	+ 395	171	+ 5	+ 34
Richmond	2,126	+ 12	+ 249	179	+ 5	+ 19
Atlanta	2,078	+ 20	+ 300	216	+ 1	+ 34
Chicago	4,295	+ 78	+ 760	399	+ 43	+ 87
St. Louis	1,252	+ 8	+ 133	95	1/	+ 6
Minneapolis	894	+ 14	+ 182	80	+ 4	+ 12
Kansas City	1,357	+ 14	+ 172	124	+ 1	+ 19
Dallas	1,689	+ 27	+ 295	162	+ 15	+ 40
San Francisco	4,763	+ 36	+ 680	401	- 1	+ 65

1/ Less than 0.5 million.