



FEDERAL RESERVE

statistical release

G. 18

Credit, Consumer, Installment
November 3, 1965 156

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

September 1965

Consumer instalment credit outstanding at commercial banks was up \$218 million in September to \$27,210 million at the month-end. All types of credit except direct automobile loans continued to expand; however, total automobile paper accounted for a smaller part of the total increase than in any other month this year.

The volume of instalment credit extended during September declined as is usual at this time of the year. Automobile paper extended, which is influenced by dates of new model introductions, accounted for the major part of the contraction but remained well above the corresponding 1964 period. Only home repair loans fell slightly below the September 1964 volume.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1965	Change from:		Sept. 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	14,881	+69	+2,348	1,121	-179	+157
Purchased	9,638	+74	+1,495	733	-101	+109
Direct	5,243	- 5	+ 853	388	- 78	+ 48
Other consumer goods	3,787	+61	+ 532	364	+ 4	+ 71
Home repair and modernization loans	2,488	+15	+ 66	132	- 17	- 5
Personal loans	6,054	+73	+ 737	676	- 24	+ 81
Total	27,210	+218	+3,683	2,293	-216	+304
Federal Reserve District:						
Boston	1,258	+ 8	+ 113	105	- 9	+ 9
New York	4,013	- 4	+ 352	298	-46	- 9
Philadelphia	1,687	+17	+ 181	136	-10	+23
Cleveland	2,007	+27	+ 375	166	-20	+33
Richmond	2,114	+15	+ 246	174	-16	+19
Atlanta	2,058	+13	+ 285	215	-23	+41
Chicago	4,217	+50	+ 717	356	-35	+66
St. Louis	1,244	+ 7	+ 124	95	- 8	+10
Minneapolis	880	+10	+ 174	76	- 9	+14
Kansas City	1,343	+ 6	+ 165	123	- 8	+16
Dallas	1,662	+18	+ 273	147	-12	+23
San Francisco	4,727	+51	+ 668	402	-20	+59