



# FEDERAL RESERVE

statistical release

G.18

*Credit Expansion - 155*  
*Instalment*  
 October 6, 1965

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1965

Consumer instalment credit outstanding at commercial banks increased \$382 million in August to \$26,992 million at the month-end. Automobile credit contributed somewhat less to the total expansion than in other recent months, but still accounted for more than one-half of the August increase.

Extensions of instalment credit declined \$31 million from the July rate. The usual seasonal contraction in automobile loans prior to the introduction of the new models was partially offset by a rise in personal loan volume. By comparison with August 1964, credit extended was about one-fifth larger in the same month this year.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Aug. 31, 1965	Change from:		August 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	14,812	+210	+2,333	1,300	- 72	+261
Purchased	9,564	+143	+1,474	834	- 43	+151
Direct	5,248	+ 67	+ 859	466	- 29	+110
Other consumer goods	3,726	+ 54	+ 482	360	- 13	+ 66
Home repair and modernization loans	2,473	+ 27	+ 68	149	+ 6	+ 8
Personal loans	5,981	+ 91	+ 720	700	+ 48	+111
<b>Total</b>	<b>26,992</b>	<b>+382</b>	<b>+3,603</b>	<b>2,509</b>	<b>- 31</b>	<b>+446</b>
<b>Federal Reserve District:</b>						
Boston	1,250	+ 12	+ 109	114	1/	+ 16
New York	4,017	+ 24	+ 380	344	- 30	+ 23
Philadelphia	1,670	+ 23	+ 167	146	1/	+ 17
Cleveland	1,980	+ 44	+ 359	186	- 4	+ 52
Richmond	2,099	+ 28	+ 240	190	- 1	+ 30
Atlanta	2,045	+ 39	+ 272	238	+ 9	+ 61
Chicago	4,167	+ 65	+ 690	391	- 23	+ 90
St. Louis	1,237	+ 15	+ 120	103	- 1	+ 14
Minneapolis	870	+ 17	+ 170	85	- 8	+ 14
Kansas City	1,337	+ 18	+ 168	131	+ 2	+ 24
Dallas	1,644	+ 33	+ 279	159	+ 6	+ 45
San Francisco	4,676	+ 64	+ 649	422	+ 19	+ 60