



# FEDERAL RESERVE

statistical release

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## CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

JULY 1965

Consumer instalment credit held by commercial banks increased \$456 million in July to \$26,610 million at the month-end. Most of the expansion continued to be in automobile credit of which an increasing proportion was in purchased paper. All other major types of credit were above the amount outstanding at the end of June.

Extensions of instalment credit, which usually taper off in July, were \$147 million less than a month earlier. All types except repair and modernization loans contributed to the \$341 million increase over July 1964.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1965	Change from:		July 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	14,602	+323	+2,252	1,372	- 76	+243
Purchased	9,421	+220	+1,442	877	- 37	+141
Direct	5,181	+103	+ 810	495	- 39	+102
Other consumer goods	3,672	+ 56	+ 438	373	+ 4	+ 48
Home repair and modern- ization	2,446	+ 26	+ 66	143	- 11	- 3
Personal loans	5,890	+ 51	+ 678	652	- 64	+ 53
Total	26,610	+456	+3,434	2,540	-147	+341
<b>Federal Reserve District:</b>						
Boston	1,238	+ 11	+ 105	114	- 7	+ 11
New York	3,993	+ 43	+ 388	374	- 22	+ 44
Philadelphia	1,647	+ 23	+ 167	146	- 7	+ 14
Cleveland	1,936	+ 52	+ 331	190	- 14	+ 40
Richmond	2,071	+ 29	+ 234	191	- 39	+ 24
Atlanta	2,006	+ 35	+ 238	229	+ 4	+ 39
Chicago	4,102	+101	+ 657	414	- 16	+ 72
St. Louis	1,222	+ 22	+ 112	104	- 2	+ 8
Minneapolis	853	+ 25	+ 166	93	+ 9	+ 24
Kansas City	1,319	+ 18	+ 157	129	- 9	+ 8
Dallas	1,611	+ 26	+ 254	153	- 2	+ 19
San Francisco	4,612	+ 71	+ 625	403	- 42	+ 38