



FEDERAL RESERVE

statistical release

G.18

August 4, 1965. 153.

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JUNE 1965

Consumer instalment credit held by commercial banks rose \$552 million in June, to a month-end total of \$26,154 million. As in other recent months, automobile credit accounted for much of the increase. Other major types of instalment debt also showed increases, but in lesser amounts.

Extensions of instalment credit by the banks rose \$228 million, somewhat more than is usual for the month of June. Half of the increase was in auto loans, and about one-third in personal loans. Total extensions were running almost 20 per cent higher than in June last year.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30 1965	Change from:		June 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total—	14,279	+362	+2,102	1,448	+114	+274
Purchased	9,201	+219	+1,347	914	+ 73	+154
Direct	5,078	+143	+ 755	534	+ 41	+120
Other consumer goods	3,616	+ 62	+ 411	369	+ 28	+ 55
Home repair and modern- ization	2,420	+ 29	+ 65	154	+ 13	+ 8
Personal Loans	5,839	+ 99	+ 669	716	+ 73	+103
Total	26,154	+552	+3,247	2,687	+228	+440
Federal Reserve District:						
Boston	1,227	+ 21	+ 98	121	+ 3	+ 8
New York	3,950	+ 74	+ 366	396	+ 38	+ 54
Philadelphia	1,624	+ 28	+ 162	153	+ 17	+ 21
Cleveland	1,884	+ 59	+ 302	204	+ 23	+ 47
Richmond	2,042	+ 38	+ 230	230	+ 48	+ 54
Atlanta	1,971	+ 38	+ 221	225	+ 5	+ 39
Chicago	4,001	+110	+ 614	430	+ 26	+ 92
St. Louis	1,200	+ 14	+ 101	106	+ 4	+ 8
Minneapolis	828	+ 19	+ 149	84	- 4	+ 15
Kansas City	1,301	+ 21	+ 153	138	+ 10	+ 19
Dallas	1,585	+ 34	+ 247	155	+ 12	+ 24
San Francisco	4,541	+ 96	+ 604	445	+ 46	+ 59