



FEDERAL RESERVE

statistical release

G-18

June 4, 1965 151

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

APRIL 1965

Consumer instalment credit held by commercial banks at the end of April amounted to \$25,117 million, representing increases of \$580 million from March 31 and \$2,893 million from April 30 last year. The amount owed on automobile paper accounted for about two-thirds of the banks' consumer credit holdings during the past year and represented the major part of the total in April.

The volume of instalment credit extended for automobiles during April continued strong. Personal instalment loans made during the month, including tax borrowing, increased sharply from the March volume but were still considerably smaller than the automobile extensions.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	April 30 1965	Change from:		April 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	13,583	+371	+1,910	1,370	+ 53	+251
Purchased	8,769	+230	+1,268	856	+ 37	+146
Direct	4,814	+141	+ 642	514	+ 16	+105
Other consumer goods	3,506	+ 45	+ 321	343	+ 19	+ 51
Home repair and modernization	2,364	- 4	+ 56	126	+ 11	+ 3
Personal loans	5,664	+168	+ 606	752	+ 94	+128
Total	25,117	+580	+2,893	2,591	+177	+433
Federal Reserve District:						
Boston	1,182	+ 26	+ 91	123	+ 3	+ 9
New York	3,814	+ 71	+ 313	386	+ 22	+ 31
Philadelphia	1,574	+ 27	+ 160	145	+ 5	+ 17
Cleveland	1,773	+ 50	+ 248	184	+ 11	+ 40
Richmond	1,977	+ 48	+ 226	202	+ 13	+ 31
Atlanta	1,901	+ 39	+ 183	224	+ 13	+ 39
Chicago	3,781	+104	+ 520	406	+ 50	+ 96
St. Louis	1,166	+ 20	+ 98	105	+ 12	+ 13
Minneapolis	783	+ 28	+ 130	88	+ 7	+ 21
Kansas City	1,261	+ 36	+ 150	145	+ 19	+ 33
Dallas	1,529	+ 39	+ 216	155	- 1	+ 35
San Francisco	4,376	+ 92	+ 558	428	+ 23	+ 68