



## FEDERAL RESERVE

statistical release

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MAY 6 1965

FEDERAL RESERVE BANK  
OF ST. LOUISCredit, Consumer  
Instalment May 5, 1965

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1965

Consumer instalment credit held by commercial banks increased \$291 million in March, to \$24,537 million at the month-end. As in earlier months of 1965, a large part of the total expansion was in the automobile segment. Only repair and modernization credit, in which some seasonal contraction is usual, was lower on March 31 than a month earlier.

Credit of all types contributed to an increase of \$2,618 million for the year ending March 31.

The volume of instalment credit extended was up from February, and from March 1964, for all component types. Especially large advances from February were registered by automobile paper and personal loans.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1965	Change from:		March 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	13,212	+239	+1,746	1,317	+268	+268
Purchased	8,539	+134	+1,175	819	+180	+163
Direct	4,673	+105	+ 571	498	+ 88	+105
Other consumer goods	3,461	+ 4	+ 266	324	+ 41	+ 39
Home repair and modernization	2,368	- 10	+ 65	115	+ 28	+ 6
Personal loans	5,496	+ 58	+ 541	658	+103	+ 90
Total	24,537	+291	+2,618	2,414	+440	+403
<u>Federal Reserve District:</u>						
Boston	1,156	+ 13	+ 88	120	+ 31	+ 19
New York	3,743	+ 21	+ 303	364	+ 96	+ 53
Philadelphia	1,547	+ 14	+ 153	140	+ 32	+ 24
Cleveland	1,723	+ 33	+ 214	173	+ 39	+ 33
Richmond	1,929	+ 21	+ 205	189	+ 34	+ 26
Atlanta	1,862	+ 28	+ 164	211	+ 15	+ 37
Chicago	3,677	+ 44	+ 452	356	+ 80	+ 80
St. Louis	1,146	+ 3	+ 87	93	+ 12	- 15
Minneapolis	755	+ 17	+ 115	81	+ 16	+ 20
Kansas City	1,225	+ 13	+ 128	126	+ 19	+ 18
Dallas	1,490	+ 30	+ 187	156	+ 27	+ 31
San Francisco	4,284	+ 54	+ 522	405	+ 39	+ 77