



# FEDERAL RESERVE

statistical release

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## CONSUMER INSTALLMENT CREDIT-AT COMMERCIAL BANKS

149

FEBRUARY 1965

Consumer instalment credit held by commercial banks amounted to \$24,246 million at the end of February, an increase of \$155 million for the month. Automobile paper accounted for the major part of the increase but personal loans also were up. Home repair and modernization debt outstanding declined as is usual at this time of the year.

On February 28 the total amount outstanding at banks was \$2,447 million larger than a year earlier, reflecting gains in all major categories.

The volume of instalment credit extensions on nonautomotive consumer goods registered a decline somewhat sharper than is usual in February, more than offsetting the moderate gains shown by commercial bank extensions of all other types of consumer instalment credit.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 28 1965	Change from:		Feb. 1965	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile, total	12,973	+145	+1,646	1,049	+37	+157
Purchased	8,405	+ 80	+1,130	639	+19	+ 90
Direct	4,568	+ 65	+ 516	410	+18	+ 67
Other consumer goods	3,457	+ 2	+ 231	283	-88	+ 12
Home repair and modernization	2,378	- 22	+ 62	87	+ 2	- 6
Personal loans	5,438	+ 30	+ 508	555	+ 3	+ 25
Total	24,246	+155	+2,447	1,974	-46	+188
<u>Federal Reserve District:</u>						
Boston	1,143	+ 1	+ 84	89	+ 4	+ 11
New York	3,722	+ 4	+ 279	268	-19	- 12
Philadelphia	1,533	- 2	+ 143	108	+ 8	+ 7
Cleveland	1,690	+ 14	+ 189	134	+ 1	+ 18
Richmond	1,908	+ 15	+ 204	155	+ 2	+ 18
Atlanta	1,834	+ 18	+ 148	196	+ 6	+ 31
Chicago	3,633	+ 19	+ 413	276	-58	+ 37
St. Louis	1,143	+ 5	+ 102	81	+ 2	+ 5
Minneapolis	738	+ 11	+ 106	65	+ 4	+ 17
Kansas City	1,212	+ 7	+ 125	107	- 8	+ 10
Dallas	1,460	+ 18	+ 164	129	- 3	+ 4
San Francisco	4,230	+ 45	+ 490	366	+15	+ 42