



FEDERAL RESERVE

statistical release

G.18

Credit

March 11, 1965

Alcock

CONSUMER-INSTALLMENT CREDIT AT COMMERCIAL BANKS

148.

JANUARY 1965

Consumer instalment credit held by commercial banks was up \$148 million in January, to a total of \$24,091 million at the month-end. The rise reflected substantial gains in automobile and other consumer goods paper and a less marked increase in personal loans, partially offset by a seasonal contraction in home repair and modernization credit. The amount outstanding at the end of January was \$2,461 million larger than a year earlier, with more than one-half of the increase in automobile paper.

The volume of instalment credit extended during January was down from December by a less-than-seasonal \$156 million. It was larger than in January 1964 for all types of credit except home repair and modernization.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1965	Change from: Month Year ago ago		- Jan. 1965	Change from: Month Year ago ago	
Automobile, total	12,828	+ 77	+1,566	1,012	- 49	+ 126
Purchased	8,325	+ 25	+1,079	620	- 33	+ 69
Direct	4,503	+ 52	+ 487	392	- 16	+ 57
Other consumer goods	3,455	+ 75	+ 321	371	- 11	+ 71
Home repair and modernization	2,400	- 27	+ 67	85	- 24	- 9
Personal loans	5,408	+ 23	+ 507	552	- 72	+ 7
Total	24,091	+ 148	+2,461	2,020	- 156	+ 195
<u>Federal Reserve District:</u>						
Boston	1,142	- 3	+ 80	85	- 15	- 1
New York	3,718	+ 12	+ 323	287	- 57	- 2
Philadelphia	1,535	1/	+ 151	100	- 29	+ 3
Cleveland	1,676	+ 14	+ 186	133	- 7	+ 22
Richmond	1,893	+ 11	+ 199	153	- 11	+ 4
Atlanta	1,816	+ 17	+ 133	190	- 5	+ 20
Chicago	3,614	+ 27	+ 416	334	+ 10	+ 77
St. Louis	1,138	+ 3	+ 109	79	- 124	+ 1
Minneapolis	727	+ 3	+ 94	61	- 7	+ 10
Kansas City	1,205	+ 8	+ 123	115	+ 5	+ 15
Dallas	1,442	+ 25	+ 172	132	- 8	+ 14
San Francisco	4,185	+ 31	+ 475	351	- 8	+ 32

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Federal Reserve Bank of St. Louis