



FEDERAL RESERVE

statistical release

Credit Consumer - Limited

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1964

Consumer instalment credit held by commercial banks at the end of December is estimated at \$23,943 million, \$263 million higher than on November 30. All types of credit showed substantial increases except repair and modernization loans which usually decline moderately in December. Loans of every type were up from December 1963, the rise for all types combined totaling \$2,333 million.

The volume of instalment credit extended during December was up about \$300 million from the preceding month and showed a similar gain over the December 1963 volume. Increases were registered in all Federal Reserve Districts.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1964	Change from:		Dec. 1964	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	12,751	+116	+1,502	1,061	+128	+171
Purchased	8,300	+ 58	+1,054	653	+ 57	+105
Direct	4,451	+ 58	+ 448	408	+ 71	+ 66
Other consumer goods paper	3,360	+ 99	+ 257	382	+ 93	+ 63
Repair and modernization loans	2,427	- 11	+ 66	109	- 8	+ 3
Personal loans	5,385	+ 59	+ 508	624	+ 90	+ 50
Total	23,943	+263	+2,333	2,176	+303	+287
<u>Federal Reserve District:</u>						
Boston	1,145	+ 3	+ 79	100	+ 15	+ 9
New York	3,706	+ 36	+ 313	344	+ 59	+ 38
Philadelphia	1,535	+ 14	+ 144	129	+ 19	+ 15
Cleveland	1,662	+ 17	+ 169	140	+ 17	+ 22
Richmond	1,882	+ 8	+ 194	164	+ 22	+ 19
Atlanta	1,799	+ 26	+ 118	195	+ 22	+ 17
Chicago	3,587	+ 39	+ 387	324	+ 48	+ 60
St. Louis	1,135	+ 16	+ 107	103	+ 18	+ 21
Minneapolis	724	+ 9	+ 88	68	+ 8	+ 15
Kansas City	1,197	+ 14	+ 120	110	+ 14	+ 7
Dallas	1,417	+ 26	+ 152	140	+ 37	+ 28
San Francisco	4,154	+ 55	+ 462	359	+ 24	+ 36