



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

September 1964

Consumer instalment credit outstanding at commercial banks rose \$138 million in September and amounted to \$23,527 million at the end of the month. Automobile credit and personal cash loans accounted for four-fifths of the August-September increase while changes in the other major types of credit outstanding were relatively small.

Banks extended \$1,989 million in instalment credit in September, somewhat less than in the preceding month but \$245 million above the volume a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1964	Change from:		Sept. 1964	Change from:	
		Month Ago	Year Ago		Month Ago	Year Ago
Automobile paper, total	12,533	+ 54	+1,556	964	-75	+181
Purchased	8,143	+ 53	+1,071	624	-59	+119
Direct	4,390	+ 1	+ 487	340	-16	+ 62
Other consumer goods paper	3,255	+ 11	+ 222	293	- 1	+ 10
Repair and modernization loans	2,422	+ 17	+ 70	137	- 4	+ 1
Personal loans	5,317	+ 56	+ 532	595	+ 6	+ 53
Total	23,527	+138	+2,382	1,989	-74	+245
Federal Reserve District:						
Boston	1,145	+ 4	+ 62	96	- 2	+ 8
New York	3,651	+ 14	+ 339	307	-14	+ 35
Philadelphia	1,536	+ 3	+ 142	113	-16	+ 13
Cleveland	1,622	+ 11	+ 164	133	- 1	+ 15
Richmond	1,668	+ 9	+ 210	155	- 5	+ 18
Atlanta	1,773	<u>1</u>	+ 193	174	- 3	+ 18
Chicago	3,500	+ 23	+ 391	290	-11	+ 48
St. Louis	1,120	+ 3	+ 110	35	- 4	+ 7
Minneapolis	736	+ 6	+ 79	62	- 9	+ 9
Kansas City	1,176	+ 9	+ 127	107	<u>1</u>	+ 12
Dallas	1,359	+ 24	+ 164	124	+10	+ 22
San Francisco	4,359	+ 32	+ 471	343	-19	+ 40

1/ Less than 0.5 million.