



## FEDERAL RESERVE

statistical release

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*Credit,*CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1964

Consumer instalment paper held by commercial banks at the end of August totaled \$23,539 million, up \$213 million from a month earlier. There were July-August increases in all types of loans outstanding, with automobile credit accounting for three-fifths of the total rise.

Extensions of instalment credit by banks, at \$2,063 million, were less than in the preceding month, but were 7 per cent above the volume a year earlier.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

| Type of credit                   | Amounts outstanding |                                       |        | Volume extended |                                       |      |
|----------------------------------|---------------------|---------------------------------------|--------|-----------------|---------------------------------------|------|
|                                  | Aug. 31,<br>1964    | Change from:<br>Month ago    Year ago |        | August<br>1964  | Change from:<br>Month ago    Year ago |      |
| Automobile paper, total          | 12,479              | +129                                  | +1,470 | 1,039           | - 90                                  | +113 |
| Purchased                        | 8,090               | +111                                  | +1,017 | 633             | - 53                                  | + 32 |
| Direct                           | 4,389               | + 18                                  | + 453  | 356             | - 37                                  | + 31 |
| Other consumer goods paper       | 3,244               | + 10                                  | + 232  | 294             | - 31                                  | + 8  |
| Repair and modernization loans   | 2,405               | + 25                                  | + 69   | 141             | - 5                                   | - 1  |
| Personal loans                   | 5,261               | + 49                                  | + 517  | 539             | - 10                                  | + 23 |
| Total                            | 23,389              | +213                                  | +2,280 | 2,063           | -136                                  | +143 |
| <u>Federal Reserve District:</u> |                     |                                       |        |                 |                                       |      |
| Boston                           | 1,141               | + 8                                   | + 32   | 96              | - 5                                   | + 2  |
| New York                         | 3,637               | + 32                                  | + 337  | 321             | - 9                                   | + 17 |
| Philadelphia                     | 1,503               | + 23                                  | + 139  | 129             | - 3                                   | + 15 |
| Cleveland                        | 1,621               | + 16                                  | + 159  | 154             | - 16                                  | + 1  |
| Richmond                         | 1,858               | + 22                                  | + 207  | 160             | - 7                                   | + 12 |
| Atlanta                          | 1,773               | + 5                                   | + 94   | 177             | - 13                                  | + 11 |
| Chicago                          | 3,477               | + 32                                  | + 369  | 301             | - 41                                  | + 20 |
| St. Louis                        | 1,117               | + 7                                   | + 112  | 89              | - 7                                   | - 1  |
| Minneapolis                      | 700                 | + 13                                  | + 73   | 71              | + 2                                   | + 16 |
| Kansas City                      | 1,169               | + 7                                   | + 113  | 137             | - 14                                  | + 6  |
| Dallas                           | 1,365               | + 8                                   | + 143  | 114             | - 20                                  | + 1  |
| San Francisco                    | 4,027               | + 40                                  | + 455  | 362             | - 3                                   | + 43 |