



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JUNE 1964

Consumer instalment paper held by commercial banks at the end of June totaled \$22,907 million, up \$348 million from a month earlier. There were May-to-June increases in all types of loans outstanding, but automobile credit accounted for more than two-thirds of the total rise.

Extensions of instalment credit by banks amounted to \$2,247 million in June, up \$103 million from the May total and more than one-tenth above the volume a year earlier. The June increase in credit extensions was general among the various types of paper.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30, 1964	Change from:		June 1964	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	12,177	+249	+1,459	1,174	+ 35	+157
Purchased	7,854	+181	+1,005	760	+ 36	+113
Direct	4,323	+ 68	+ 454	414	- 1	+ 44
Other consumer goods paper	3,205	+ 13	+ 232	314	+ 14	+ 20
Repair and modernization loans	2,355	+ 24	+ 69	146	+ 7	+ 4
Personal loans	5,170	+ 62	+ 545	613	+ 47	+ 56
Total	22,907	+348	+2,305	2,247	+103	+237
<u>Federal Reserve District:</u>						
Boston	1,129	+ 17	+ 92	113	+ 2	+ 15
New York	3,584	+ 34	+ 368	342	+ 6	+ 30
Philadelphia	1,462	+ 25	+ 131	132	+ 5	+ 15
Cleveland	1,582	+ 32	+ 165	157	+ 10	+ 17
Richmond	1,812	+ 31	+ 202	176	+ 12	+ 23
Atlanta	1,750	+ 14	+ 86	186	+ 4	- 3
Chicago	3,387	+ 63	+ 362	338	+ 17	+ 39
St. Louis	1,099	+ 13	+ 122	98	- 6	+ 8
Minneapolis	679	+ 14	+ 61	69	+ 1	+ 12
Kansas City	1,148	+ 19	+ 115	119	+ 5	+ 13
Dallas	1,338	+ 13	+ 148	131	+ 12	+ 10
San Francisco	3,937	+ 68	+ 453	386	+ 35	+ 58