



FEDERAL RESERVE

statistical release

credit, Consumer - Instalment

G.18

May 1964
1964
140.
July 6, 1964

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

MAY 1964

Consumer instalment credit outstanding at commercial banks increased \$335 million in May, and at the end of the month amounted to \$22,559 million. Although all types of loans outstanding increased during the month, automobile paper accounted for about three-fourths of the total expansion.

Extensions of credit, at \$2,144 million, were slightly less than in the previous month but \$70 million above a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

| Type of credit | Amounts outstanding | | | Volume extended | | |
|----------------------------------|---------------------|--------------|---------------|-----------------|--------------|-------------|
| | May 31, 1964 | Change from: | | May 1964 | Change from: | |
| | | Month ago | Year ago | | Month ago | Year ago |
| Automobile paper, total | 11,928 | +255 | +1,439 | 1,139 | + 20 | +62 |
| Purchased | 7,673 | +172 | + 978 | 724 | + 14 | +56 |
| Direct | 4,255 | + 83 | + 461 | 415 | + 6 | + 6 |
| Other consumer goods-paper | 3,192 | + 7 | + 262 | 300 | + 8 | + 1 |
| Repair and modernization loans | 2,331 | + 23 | + 73 | 139 | + 16 | -10 |
| Personal loans | 5,108 | + 50 | + 556 | 566 | - 58 | +17 |
| Total | 22,559 | +335 | +2,330 | 2,144 | - 14 | +70 |
| Federal Reserve District: | | | | | | |
| Boston | 1,112 | + 21 | + 82 | 111 | - 3 | + 1 |
| New York | 3,550 | + 49 | + 397 | 336 | - 19 | +11 |
| Philadelphia | 1,437 | + 23 | + 124 | 127 | - 1 | + 2 |
| Cleveland | 1,550 | + 25 | + 164 | 147 | + 3 | + 1 |
| Richmond | 1,781 | + 30 | + 198 | 164 | - 7 | + 1 |
| Atlanta | 1,736 | + 18 | + 104 | 182 | - 3 | + 5 |
| Chicago | 3,319 | + 53 | + 359 | 321 | + 11 | +10 |
| St. Louis | 1,086 | + 13 | + 129 | 104 | + 12 | +14 |
| Minneapolis | 665 | + 12 | + 57 | 68 | + 1 | + 7 |
| Kansas City | 1,129 | + 18 | + 116 | 114 | + 2 | + 4 |
| Dallas | 1,325 | + 12 | + 158 | 119 | - 1 | -10 |
| San Francisco | 3,869 | + 51 | + 442 | 351 | - 9 | +24 |