



FEDERAL RESERVE

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CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

MARCH 1964

Consumer instalment paper held by commercial banks at the end of March totaled \$21,919 million, up \$120 million from a month earlier. February-to-March increases in automobile credit and personal loans were partly offset by decreases in holdings of other types of paper.

Extensions of instalment credit by banks amounted to \$2,011 million in March, up \$225 million from the February total and about nine per cent above the volume a year earlier. All types of loans shared in the March increase in credit extensions.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar: 31, 1964	Change from:		Mar: 1964	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	11,466	+139	+1,488	1,049	+157	+101
Purchased	7,364	+ 89	+ 978	656	+107	+ 64
Direct	4,102	+ 50	+ 510	393	+ 50	+ 37
Other consumer goods paper	3,195	- 31	+ 329	285	+ 14	+ 26
Repair and modernization loans	2,303	- 13	+ 94	109	+ 16	+ 2
Personal loans	4,955	+ 25	+ 558	568	+ 38	+ 42
Total	21,919	+120	2,469	2,011	+225	+171
Federal Reserve District:						
Boston	1,068	+ 9	+ 78	101	+ 23	+ 7
New York	3,440	- 3	+ 399	311	+ 31	+ 37
Philadelphia	1,394	+ 4	+ 123	116	+ 15	+ 8
Cleveland	1,509	+ 8	+ 199	140	+ 24	+ 16
Richmond	1,724	+ 20	+ 213	163	+ 26	+ 18
Atlanta	1,698	+ 12	+ 115	174	+ 9	- 2
Chicago	3,225	+ 5	+ 393	276	+ 37	+ 12
St. Louis	1,059	+ 18	+ 142	108	+ 32	+ 24
Minneapolis	640	+ 8	+ 55	61	+ 13	+ 7
Kansas City	1,097	+ 10	+ 125	108	+ 11	+ 12
Dallas	1,303	+ 7	+ 190	125	1/	+ 7
San Francisco	3,762	+ 22	+ 437	328	+ 4	+ 25