



FEDERAL RESERVE

statistical release

Credit, Consumer - Instalment

G. 18

April 3, 1964

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1964

Consumer instalment credit at commercial banks rose \$169 million in February and at month-end amounted to \$21,799 million. The increase served mainly to finance the sales of appliances and other household goods either directly or through the banks' purchase of consumer paper from retailers. Automobile credit and personal cash loans increased slightly and repair and modernization loans were down from a month earlier.

The volume of credit extended during February totaled \$1,786 million, off \$39 million from the previous month but \$172 million above the volume a year earlier.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 29, 1964	Change from:		Feb. 1964	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	11,327	+ 65	+1,516	892	+ 6	+ 82
Purchased	7,275	+ 29	+ 994	549	- 2	+ 50
Direct	4,052	+ 36	+ 522	343	+ 8	+ 32
Other consumer goods paper	3,226	+ 92	+ 361	<u>a/</u> 271	-29	+ 34
Repair and modernization loans	2,316	- 17	+ 96	93	- 1	+ 7
Personal loans	4,930	+ 29	+ 570	530	-15	+ 49
Total	21,799	+169	+2,543	<u>a/</u> 1,786	-39	+172
<u>Federal Reserve District:</u>						
Boston	1,059	- 3	+ 76	78	- 8	+ 2
New York	3,443	+ 48	+ 426	280	- 9	+ 58
Philadelphia	1,390	+ 6	+ 123	101	+ 4	+ 9
Cleveland	1,501	+ 11	+ 205	116	+ 5	+ 16
Richmond	1,704	+ 10	+ 211	137	-12	+ 15
Atlanta	1,686	+ 3	+ 126	165	- 5	- 6
Chicago	3,223	+ 22	+ 417	239	-18	+ 15
St. Louis	1,041	+ 12	+ 138	76	- 2	+ 4
Minneapolis	632	- 1	+ 52	48	- 3	- 4
Kansas City	1,087	+ 5	+ 123	97	- 3	+ 7
Dallas	1,296	+ 26	+ 193	125	+ 7	+ 19
San Francisco	3,740	+ 30	+ 448	324	+ 5	+ 37

a/ Data on extensions have been adjusted to exclude large secondary-market transactions.