



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JANUARY 1964

Consumer instalment paper held by commercial banks at the end of January totaled \$21,630 million, up \$20 million from the December 1963 level. All major types of credit, except repair and modernization loans, increased slightly during the month.

Extensions of instalment credit by the banks totaled \$1,825 million in January, down \$64 million from the previous month but \$71 million above the volume a year earlier. All types of loans shared in the January decline in credit extensions.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1964	Change from: Month ago	Year ago	Jan. 1964	Change from: Month ago	Year ago
Automobile paper, total	11,262	+13	+1,554	886	- 4	+35
Purchased	7,246	1/	+1,030	551	+ 3	+25
Direct	4,016	+13	+524	335	- 7	+10
Other consumer goods paper	3,134	+11	+273	300	-19	+ 1
Repair and modernization loans	2,333	-28	+94	94	-12	+ 2
Personal loans	4,901	+24	+580	1,545	-29	+33
Total	21,630	+20	+2,501	1,825	-64	+71
<u>Federal Reserve District:</u>						
Boston	1,062	- 4	+79	86	- 5	- 4
New York	3,395	+ 2	+389	289	-17	+23
Philadelphia	1,384	- 7	+118	97	-17	- 1
Cleveland	1,490	- 3	+194	111	- 7	1/
Richmond	1,694	+ 6	+208	149	+ 4	+10
Atlanta	1,683	+ 2	+147	170	- 8	+ 2
Chicago	3,198	- 2	+413	257	- 7	+20
St. Louis	1,029	+ 1	+131	78	- 4	- 3
Minneapolis	633	- 3	+ 58	51	- 2	+ 2
Kansas City	1,082	+ 5	+132	100	- 3	+ 6
Dallas	1,270	+ 5	+182	118	+ 6	+ 8
San Francisco	3,710	+18	+450	319	- 4	+ 8

1/ Less than 0.5 million.