



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT/CREDIT AT COMMERCIAL BANKS

DECEMBER 1963

Consumer instalment credit held by commercial banks at the end of December is estimated at \$21,610 million, \$2,605 million above the total a year ago and \$124 million more than at the end of November. All major types of credit outstanding at year-end were substantially higher than a year earlier and, except for repair and modernization loans, all balances were larger than at the end of November.

Extensions of instalment credit by commercial banks totaled \$1,839 million, 11 per cent above a year earlier and 7 per cent higher than in November.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31 1963	Change from:		Dec. 1963	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	11,249	+ 47	+1,614	890	- 2	+102
Purchased	7,246	+ 28	+1,062	548	- 1	+ 79
Direct	4,002	+ 19	+ 552	342	- 1	+ 23
Other consumer goods paper	3,123	+ 39	+ 299	319	+ 52	+ 20
Repair and modernization loans	2,361	- 12	+ 100	106	- 9	+ 3
Personal loans	4,377	+ 53	+ 592	574	+ 32	+ 60
Total	21,610	+124	+2,605	1,839	+123	+185
<u>Federal Reserve Districts:</u>						
Boston	1,066	+ 1	+ 87	91	+ 11	+ 9
New York	3,393	+ 16	+ 396	306	+ 36	+ 51
Philadelphia	1,391	+ 9	+ 126	114	+ 12	+ 11
Cleveland	1,493	+ 2	+ 200	110	+ 3	+ 12
Richmond	1,688	+ 7	+ 213	145	+ 9	+ 15
Atlanta	1,681	+ 13	+ 158	178	+ 20	+ 3
Chicago	3,230	+ 3	+ 427	264	+ 4	+ 24
St. Louis	1,320	+ 2	+ 142	82	+ 1	+ 10
Minneapolis	636	1/	+ 60	53	- 1	1/
Kansas City	1,077	+ 10	+ 133	103	+ 9	+ 14
Dallas	1,265	+ 15	+ 191	112	+ 1	+ 9
San Francisco	2,692	+ 41	+ 472	323	+ 16	+ 27

1/ Less than .5 million.