



FEDERAL RESERVE

statistical release

G. 18

Credit, Consumer - Instalment
January 7, 1964

134.

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

NOVEMBER 1963

Consumer instalment credit at commercial banks rose \$95 million in November and totaled \$21,486 million at month-end. Automobile credit accounted for \$74 million of the total rise, with other major types of credit showing relatively small increases.

Commercial bank extensions of instalment credit totaled \$1,766 million in November, considerably less than in the preceding month but somewhat above November 1962. All major types of credit shared in the November decline in credit volume.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1963	Change from:		Nov. 1963	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	11,202	+74	+1,633	892	-152	+23
Purchased	7,218	+41	+1,054	549	-117	+20
Direct	3,984	+33	+ 579	343	- 35	+ 3
Other consumer goods paper	3,084	+11	+ 311	267	- 51	+ 6
Repair and modernization loans	2,373	+ 3	+ 103	115	- 29	- 4
Personal loans	4,827	+ 7	+ 592	492	- 63	+21
Total	21,486	+95	+2,639	1,766	-295	+45
<u>Federal Reserve District:</u>						
Boston	1,365	- 4	+ 86	80	- 23	- 4
New York	3,377	+23	+ 405	270	- 60	+ 6
Philadelphia	1,382	+ 5	+ 128	102	- 18	- 5
Cleveland	1,491	+ 7	+ 199	115	- 22	1/
Richmond	1,681	+ 4	+ 216	136	- 28	- 1
Atlanta	1,668	- 4	+ 169	158	- 7	+ 4
Chicago	3,192	+14	+ 444	260	- 67	+ 9
St. Louis	1,026	+ 3	+ 143	81	- 11	+ 7
Minneapolis	636	+ 2	+ 62	54	- 9	+ 3
Kansas City	1,067	+ 6	+ 128	94	- 15	+ 3
Dallas	1,250	+12	+ 186	109	- 7	+ 4
San Francisco	3,651	+27	+ 473	307	- 28	+19

1/ Less than 0.5 million.