



FEDERAL RESERVE

statistical release

November 6, 1963

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

September, 1963

Consumer installment credit at commercial banks increased \$43 million in September, and totaled \$20,726 million at month-end. The limited rise in the total came in spite of a decline in automobile credit, as advances continued in personal loans, nonautomotive consumer goods paper, and credit for home repair and modernization.

The over-all volume of credit extended was smaller in September than in the preceding month though higher than a year ago. A drop in extensions of automobile credit accounted for more than four-fifths of the August-September decline.

Consumer Installment Credit at Commercial Banks
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30 1963	Change Month ago	from: Year ago	Sept. 1963	Change Month ago	from: Year ago
Automobile paper, total	10,746	-35	+1,478	765	-143	+119
Purchased	6,946	-3	+937	496	-96	+73
Direct	3,800	-32	+541	269	-47	+46
Other consumer goods paper	2,930	+21	+198	273	-3	+24
Repair and modernization loans	2,311	+16	+76	134	-6	+14
Personal loans	4,739	+41	+531	536	-23	+65
Total	20,726	+43	+2,283	1,708	-175	+222
<u>Federal Reserve District:</u>						
Boston	1,066	+4	+87	89	-8	+9
New York	3,312	+12	+384	271	-33	+46
Philadelphia	1,330	1/	+105	98	-13	+5
Cleveland	1,458	+6	+184	118	-14	+20
Richmond	1,625	+5	+195	133	-11	+19
Atlanta	1,595	-9	+142	148	-11	+15
Chicago	3,038	+1	+373	236	-39	+27
St. Louis	1,007	+6	+141	79	-11	+9
Minneapolis	586	1/	+30	49	-2	+9
Kansas City	983	1/	+74	88	-6	+14
Dallas	1,215	+2	+174	101	-12	+8
San Francisco	3,511	+16	+394	298	-15	+41

1/ Less than 0.5 million.