



FEDERAL RESERVE

statistical release

G. 18

October 3, 1963

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

August, 1963

Consumer instalment credit at commercial banks rose .224 million during August, and totaled 20,683 million at month-end. The largest increases were in automobile paper and in personal loans, which accounted respectively for one-half and almost one-third of the total rise.

A smaller volume of credit was extended in August than in the preceding month, though August volume was 6 per cent above a year ago.

Consumer Instalment Credit at Commercial Banks
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	August 31, 1963	Change from:		August 1963	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	10,781	+110	+1,478	908	-119	+ 61
Purchased	6,949	+ 96	+ 941	592	- 59	+ 42
Direct	3,832	+ 14	+ 537	316	- 60	+ 19
Other consumer goods paper	2,909	+ 25	+ 183	276	- 7	+ 18
Repair and modernization loans	2,295	+ 24	+ 71	140	- 8	+ 4
Personal loans	4,698	+ 65	+ 524	559	- 9	+ 27
Total	20,683	+224	+2,256	1,883	-143	+110
<u>Federal Reserve District:</u>						
Boston	1,062	+ 9	+ 84	97	- 9	+ 5
New York	3,300	+ 42	+ 367	304	- 24	+ 37
Philadelphia	1,330	+ 16	+ 103	111	- 11	- 2
Cleveland	1,452	+ 19	+ 181	132	- 13	+ 13
Richmond	1,620	+ 18	+ 195	144	- 11	+ 4
Atlanta	1,604	+ 2	+ 148	159	- 8	+ 4
Chicago	3,037	+ 40	+ 379	275	- 20	+ 23
St. Louis	1,001	+ 13	+ 143	90	- 4	+ 9
Minneapolis	586	+ 2	+ 20	51	- 6	+ 1
Kansas City	983	+ 10	+ 73	94	- 5	- 2
Dallas	1,213	+ 13	+ 173	113	- 9	- 1
San Francisco	3,495	+ 40	+ 330	313	- 23	+ 19