



FEDERAL RESERVE

statistical release

Credit, Consumer - Instalment

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JULY 1963

Consumer instalment credit held by commercial banks increased \$269 million in July, and at month-end amounted to \$20,459 million. Automobile paper accounted for approximately two-thirds of the increase. All other types of paper also increased during the month.

Extensions of credit, at \$2,026 million, were 5 per cent greater than in the previous month and 13 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

| Type of credit | Amounts outstanding | | | Volume extended | | |
|----------------------------------|---------------------|--------------|-------------|-----------------|--------------|-------------|
| | July 31, 1963 | Change from: | | July 1963 | Change from: | |
| | | Month ago | Year ago | | Month ago | Year ago |
| Automobile paper, total | 10,671 | +177 | +1,479 | 1,327 | + 54 | +150 |
| Purchased | 6,853 | +125 | + 931 | 651 | + 32 | + 89 |
| Direct | 3,818 | + 52 | + 548 | 376 | + 22 | + 61 |
| Other consumer goods paper | 2,384 | + 13 | + 150 | 283 | + 13 | + 4 |
| Repair and modernization loans | 2,271 | + 26 | + 65 | 143 | + 11 | + 12 |
| Personal loans | 4,633 | + 53 | + 530 | 563 | + 24 | + 71 |
| Total | 20,459 | +259 | +2,224 | 2,326 | +102 | +237 |
| <u>Federal Reserve District:</u> | | | | | | |
| Boston | 1,053 | + 14 | + 81 | 106 | + 8 | + 10 |
| New York | 3,258 | + 42 | + 347 | 328 | + 17 | + 50 |
| Philadelphia | 1,314 | + 16 | + 102 | 122 | + 13 | + 7 |
| Cleveland | 1,433 | + 25 | + 178 | 145 | + 7 | + 23 |
| Richmond | 1,602 | + 23 | + 194 | 155 | + 8 | + 12 |
| Atlanta | 1,602 | + 13 | + 156 | 167 | - 7 | + 17 |
| Chicago | 2,997 | + 42 | + 370 | 295 | + 11 | + 43 |
| St. Louis | 988 | + 16 | + 142 | 94 | + 7 | + 10 |
| Minneapolis | 584 | + 8 | + 17 | 57 | + 7 | + 2 |
| Kansas City | 973 | + 7 | + 39 | 99 | + 5 | + 5 |
| Dallas | 1,203 | + 23 | + 176 | 122 | + 5 | + 14 |
| San Francisco | 3,455 | + 45 | + 390 | 336 | + 23 | + 44 |