



FEDERAL RESERVE

statistical release

July 3, 1963.

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FEDERAL RESERVE BANK
OF ST. LOUIS

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1963

Consumer instalment credit held by commercial banks increased \$293 million in May, and at month-end amounted to \$19,874 million. Automobile paper accounted for approximately 75 per cent of the increase. All other types of paper increased during the month.

Extensions of credit, at \$1,993 million, were slightly less than the volume of the previous month, but 6 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks

(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1963	Change from:		May 1963	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	10,295	+213	+1,459	1,034	-21	+ 93
Purchased	6,596	+126	+ 904	641	-18	+ 59
Direct	3,699	+ 87	+ 555	393	- 3	+ 34
Other consumer goods paper	2,843	+ 19	+ 161	273	+ 7	- 8
Repair and modernization loans	2,221	+ 27	+ 56	144	+11	+ 2
Personal loans	4,515	+ 34	+ 512	537	-61	+ 25
Total	19,874	+293	+2,188	1,993	-64	+112
<u>Federal Reserve District:</u>						
Boston	1,034	+ 18	+ 84	109	0	+ 4
New York	3,154	+ 53	+ 334	325	- 2	+ 32
Philadelphia	1,283	+ 17	+ 102	119	- 3	+ 4
Cleveland	1,379	+ 32	+ 163	144	- 6	+ 12
Richmond	1,556	+ 31	+ 197	157	- 8	+ 10
Atlanta	1,565	+ 9	+ 158	162	- 6	+ 8
Chicago	2,399	+ 46	+ 360	290	- 4	+ 31
St. Louis	954	+ 15	+ 140	88	- 5	+ 7
Minneapolis	572	+ 6	+ 17	54	- 7	- 6
Kansas City	953	+ 14	+ 74	98	- 3	- 7
Dallas	1,161	+ 23	+ 173	125	+ 4	+ 8
San Francisco	3,364	+ 29	+ 381	314	-22	+ 9