



# FEDERAL RESERVE

statistical release

Credit, Consumer - Instalment

126.

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May 3, 1963

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1963

Consumer instalment credit held by commercial banks increased \$146 million in March, and at month-end amounted to \$19,203 million. Increases in automobile paper and personal loans were partly offset by decreases in other types of paper.

Extensions of credit, at \$1,774 million, were greater than in the previous month and about eight per cent above the volume of a year earlier.

### Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1963	Change from:		Mar. 1963	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,840	+142	+1,418	914	+137	+ 90
Purchased	6,327	+ 87	+ 870	571	+ 92	+ 60
Direct	3,513	+ 55	+ 548	343	+ 45	+ 30
Other consumer goods paper	2,809	- 13	+ 153	241	+ 21	+ 5
Repair and modernization loans	2,178	- 13	+ 46	103	+ 21	1/
Personal loans	4,376	+ 30	+ 524	516	+ 43	+ 31
<b>Total</b>	<b>19,203</b>	<b>+146</b>	<b>+2,141</b>	<b>1,774</b>	<b>+222</b>	<b>+126</b>
<b>Federal Reserve District:</b>						
Boston	997	+ 6	+ 82	94	+ 18	+ 5
New York	3,042	+ 23	+ 313	274	+ 52	+ 19
Philadelphia	1,248	+ 2	+ 96	104	+ 16	+ 7
Cleveland	1,308	+ 13	+ 133	122	+ 23	+ 8
Richmond	1,490	+ 15	+ 189	140	+ 23	+ 9
Atlanta	1,533	+ 15	+ 162	164	+ 6	+ 13
Chicago	2,789	+ 21	+ 349	254	+ 40	+ 30
St. Louis	918	+ 11	+ 138	82	+ 11	+ 8
Minneapolis	557	+ 3	+ 18	48	+ 2	1/
Kansas City	927	+ 7	+ 83	86	+ 5	- 6
Dallas	1,113	+ 7	+ 174	115	+ 12	+ 6
San Francisco	3,281	+ 23	+ 404	291	+ 14	+ 27

1/ Less than 0.5 million.