



FEDERAL RESERVE

statistical release

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CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1963

Consumer instalment credit held by commercial banks increased \$76 million in February, and at month-end amounted to 19,057 million. Increases in automobile paper and personal loans were partially offset by decreases in other types of paper.

Extensions of credit at 1,552 million were less than in the previous month, but were about 10 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 28 1963	Change from:		Feb. 1953	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,696	+77	+1,589	777	-46	+108
Purchased	6,240	+46	+ 842	479	-31	+ 69
Direct	3,456	+31	+ 547	298	-15	+ 39
Other consumer goods paper	2,622	-10	+ 132	220	-62	- 32
Repair and modernization loans	2,191	-22	+ 44	62	- 7	- 1
Personal loans	4,346	+31	+ 525	473	-31	+ 59
Total	19,057	+76	+2,090	1,552	-146	+134
<u>Federal Reserve District:</u>						
Boston	991	- 2	+ 79	76	- 14	+ 8
New York	3,019	+10	+ 294	222	- 44	+ 1
Philadelphia	1,246	- 1	+ 88	68	- 6	+ 7
Cleveland	1,295	- 3	+ 127	99	- 11	+ 3
Richmond	1,475	+ 3	+ 192	117	- 17	+ 6
Atlanta	1,518	+17	+ 161	158	1/	+ 19
Chicago	2,758	-11	+ 337	214	- 14	+ 29
St. Louis	937	+ 4	+ 130	71	- 9	- 3
Minneapolis	554	1/	+ 15	46	+ 2	+ 3
Kansas City	920	+ 3	+ 85	81	- 4	+ 5
Dallas	1,106	+11	+ 185	103	- 5	+ 15
San Francisco	3,258	+23	+ 397	277	- 24	+ 30

1/ Less than 0.5 million