



FEDERAL RESERVE

statistical release

Credit, Consumer - instalment

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FEDERAL RESERVE

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JANUARY 1963

Consumer instalment credit held by commercial banks increased \$72 million in January, and at month-end amounted to \$18,981 million. Automobile paper accounted for approximately 65 per cent of the increase. All other types of paper except repair and modernization loans increased during the month.

Extensions of credit at \$1,699 million were slightly more than in the previous month and about 13 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan 31, 1963	Change from:		Jan. 1963	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	<u>9,621</u>	+47	+1,357	<u>823</u>	+49	+121
Purchased	6,194	+13	+ 815	510	+41	+ 84
Direct	3,427	+34	+ 542	313	+ 8	+ 37
Other consumer goods paper	2,832	+21	+ 114	282	-14	+ 33
Repair and modernization loans	2,213	-25	+ 43	89	- 9	+ 1
Personal loans	4,315	+29	+ 503	504	-10	+ 45
Total	<u>18,981</u>	+72	+2,017	<u>1,698</u>	+16	+200
Federal Reserve District:						
Boston	993	+ 3	+ 77	90	+ 5	+ 12
New York	3,009	+ 9	+ 275	266	+10	+ 37
Philadelphia	1,247	- 2	+ 83	94	- 6	+ 3
Cleveland	1,298	+ 1	+ 132	110	+ 3	+ 10
Richmond	1,472	+ 9	+ 193	134	+ 7	+ 13
Atlanta	1,501	+ 3	+ 152	158	- 9	+ 26
Chicago	2,757	+ 4	+ 316	228	- 8	+ 20
St. Louis	903	+ 9	+ 128	80	+ 6	+ 20
Minneapolis	554	- 4	+ 13	44	- 5	- 6
Kansas City	917	- 1	+ 82	85	+ 3	+ 3
Dallas	1,095	+11	+ 177	108	+ 3	+ 16
San Francisco	3,235	+30	+ 389	301	+ 7	+ 46