



FEDERAL RESERVE

statistical release

G.18

February 5, 1963

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1962

Credit, Consumer - Instalment

Consumer instalment credit held by commercial banks increased \$144 million in December, and at month-end amounted to \$18,909 million. All types of loans except repair and modernization loans increased during the month.

Extensions of credit at \$1,682 million were slightly less than the previous month, but were about 14 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks

(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1962	Change from:		Dec. 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,574	+ 57	+1,323	774	-82	+128
Purchased	6,181	+ 21	+ 790	469	-60	+ 63
Direct	3,393	+ 36	+ 533	305	-22	+ 64
Other consumer goods paper	2,811	+ 49	+ 50	296	+37	+ 18
Repair and modernization loans	2,238	- 12	+ 40	98	-17	1/
Personal loans	4,286	+ 50	+ 488	514	+43	+ 67
Total	18,909	+144	+1,901	1,682	-19	+213
<u>Federal Reserve District:</u>						
Boston	990	+ 2	+ 67	85	- 2	+ 6
New York	3,000	+ 25	+ 246	256	- 9	+ 25
Philadelphia	1,249	+ 8	+ 77	100	- 4	+ 12
Cleveland	1,297	+ 2	+ 128	107	- 9	+ 9
Richmond	1,463	+ 8	+ 188	127	- 7	+ 9
Atlanta	1,498	+ 20	+ 147	167	+19	+ 37
Chicago	2,753	+ 21	+ 299	236	-11	+ 39
St. Louis	894	+ 5	+ 115	74	- 2	+ 13
Minneapolis	558	1/	+ 19	49	+ 2	+ 4
Kansas City	918	+ 1	+ 79	82	- 3	+ 2
Dallas	1,084	+ 12	+ 171	105	- 2	+ 14
San Francisco	3,205	+ 40	+ 365	294	+ 9	+ 43

1/ Less than 0.5 million.