



FEDERAL RESERVE

statistical release

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Credit, Consumer - Instalment December 3, 1962

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1962

Consumer instalment credit held by commercial banks increased \$168 million in October, and at month-end amounted to \$18,188 million. All types of loans increased during the month with automobile paper accounting for three-fourths of the total expansion.

Extensions of credit, at \$1,766 million, were substantially higher than in September, and 15 per cent above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks

(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1962	Change from:		Oct. 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,184	+126	+1,051	887	+258	+173
Purchased	5,982	+ 82	+ 674	568	+153	+111
Direct	3,202	+ 44	+ 377	319	+105	+ 62
Other consumer goods paper	2,599	+ 13	- 170	256	+20	+ 1
Repair and modernization loans	2,198	+ 11	1/	130	+ 13	+ 1
Personal loans	4,207	+ 18	+ 430	493	+ 25	+ 55
Total	18,188	+168	+1,311	1,766	+316	+230
<u>Federal Reserve District:</u>						
Boston	942	+ 6	+ 42	93	+ 18	+ 12
New York	2,965	+ 20	+ 190	284	+ 58	+ 30
Philadelphia	1,211	+ 11	+ 55	108	+ 17	+ 5
Cleveland	1,249	+ 8	+ 84	119	+ 24	+ 18
Richmond	1,417	+ 17	+ 166	144	+ 31	+ 23
Atlanta	1,416	+ 15	+ 74	150	+ 23	+ 25
Chicago	2,712	+ 40	+ 230	271	+ 61	+ 46
St. Louis	851	+ 15	+ 72	83	+ 15	+ 19
Minneapolis	518	+ 2	- 16	50	+ 13	+ 1
Kansas City	857	+ 4	+ 41	85	+ 16	+ 10
Dallas	991	+ 14	+ 103	102	+ 14	+ 15
San Francisco	3,059	+ 16	+ 270	277	+ 26	+ 26

1/ Less than 0.5 million.