



FEDERAL RESERVE

statistical release

G. 18

October 2, 1962

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1962 *Credit, Consumer - Instalment*

Consumer instalment credit outstanding held by commercial banks increased \$190 million in August, and at month-end amounted to \$18,005 million. All types of loans increased during the month with the exception of other consumer goods paper. Automobile paper accounted for approximately sixty per cent of the total expansion.

Extensions of credit, at \$1,732 million, were somewhat smaller than in July, but were 11 per cent greater than the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Aug. 31, 1962	Change from:		Aug. 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	9,093	+110	+921	827	-28	+138
Purchased	5,900	+ 86	+588	541	-10	+ 94
Direct	3,193	+ 24	+333	286	-18	+ 44
Other consumer goods paper	2,581	- 9	-355	244	-20	- 10
Repair and modernization loans	2,176	+ 18	- 14	133	-10	- 2
Personal loans	4,155	+ 71	+388	528	+34	+ 47
Total	18,005	+190	+940	1,732	-24	+172
Federal Reserve District:						
Boston	935	+ 5	+ 27	87	- 5	+ 5
New York	2,951	+ 23	+122	269	-11	+ 14
Philadelphia	1,203	+ 15	+ 36	110	- 2	+ 4
Cleveland	1,239	+ 16	+ 61	116	- 3	+ 11
Richmond	1,395	+ 16	+146	139	-11	+ 16
Atlanta	1,403	+ 11	+ 56	149	+ 5	+ 12
Chicago	2,664	+ 31	+148	254	+ 1	+ 40
St. Louis	829	+ 13	+ 39	78	- 3	+ 15
Minneapolis	525	- 1	- 21	46	- 4	- 3
Kansas City	855	+ 6	+ 29	90	+ 2	+ 10
Dallas	976	+ 17	+ 82	107	+ 5	+ 21
San Francisco	3,030	+ 38	+215	287	+ 2	+ 27