



FEDERAL RESERVE

statistical release

G.18

Credit, Consumer - ~~data~~ September 5, 1962 118.

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JULY 1962

Consumer instalment credit outstanding at commercial banks rose \$205 million in July, and at month-end amounted to \$17,815 million. Automobile credit accounted for two-thirds of the increase but each of the other major types of credit also rose.

Extensions of credit, at \$1,756 million, were somewhat smaller than in the preceding month but remained above the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1962	Change from:		July 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	8,983	+137	+826	855	-29	+164
Purchased	5,814	+ 98	+519	551	- 9	+106
Direct	3,169	+ 39	+308	304	-20	+ 59
Other consumer goods paper	2,590	+ 16	-423	264	+ 6	+ 18
Repair and modernization loans	2,158	+ 17	- 18	145	+11	+ 22
Personal loans	4,084	+ 35	+363	494	-16	+ 70
Total	17,815	+205	+749	1,756	-28	+274
Federal Reserve District:						
Boston	930	+ 6	+ 23	92	- 3	+ 10
New York	2,928	+ 32	+107	280	-19	+ 39
Philadelphia	1,168	+ 8	+ 21	112	1/	+ 16
Cleveland	1,223	+ 15	+ 50	119	+ 1	+ 18
Richmond	1,379	+ 29	+139	150	+ 9	+ 37
Atlanta	1,392	+ 10	+ 48	144	- 7	+ 14
Chicago	2,633	+ 33	+105	253	-20	+ 42
St. Louis	816	+ 14	+ 20	81	+ 5	+ 18
Minneapolis	526	+ 2	- 22	50	+ 1	+ 3
Kansas City	849	+ 6	+ 23	88	- 3	+ 15
Dallas	959	+ 15	+ 58	102	1/	+ 19
San Francisco	2,992	+ 35	+177	285	+8	+ 43

1/ Less than \$0.5 million.