



# FEDERAL RESERVE

statistical release

G.18

August 2, 1962

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JUNE 1962

Consumer instalment credit outstanding at commercial banks increased \$294 million in June, and at the end of the month amounted to \$17,610 million. All types of loans increased during the month, but automobile paper accounted for about two thirds of the total expansion.

Credit extensions declined \$23 million from the previous month, but were 181 million above the volume a year earlier.

### Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30, 1962	Change from:		June 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	8,846	+193	+710	884	-20	+139
Purchased	5,716	+126	+441	560	- 8	+ 88
Direct	3,130	+ 67	+269	324	-12	+ 51
Other consumer goods paper	2,574	+ 23	-521	258	- 4	+ 11
Repair and modernization loans	2,141	+ 18	- 29	132	- 3	- 3
Personal loans	4,049	+ 60	+337	510	+ 4	+ 33
Total	17,610	+294	+497	1,784	-23	+181
<u>Federal Reserve District:</u>						
Boston	924	+ 14	+ 15	95	- 4	+ 4
New York	2,896	+ 57	+ 78	299	+ 6	+ 23
Philadelphia	1,180	+ 20	+ 4	112	0	+ 5
Cleveland	1,208	+ 19	+ 33	118	- 8	+ 6
Richmond	1,350	+ 18	+115	141	- 2	+ 18
Atlanta	1,382	+ 21	+ 45	151	+ 9	+ 19
Chicago	2,600	+ 57	+ 57	273	+ 4	+ 46
St. Louis	802	+ 13	+ 3	76	1/	+ 8
Minneapolis	524	+ 6	- 29	49	- 3	- 5
Kansas City	843	+ 13	+ 10	91	- 4	+ 6
Dallas	944	+ 16	+ 36	102	- 4	+ 13
San Francisco	2,957	+ 40	+130	277	-17	+ 38

1/ Less than 0.5 million.