



# FEDERAL RESERVE

statistical release

G.18

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1962

Consumer instalment credit held by commercial banks at the end of May 1962 is estimated at \$17,316 million, \$274 million more than at the end of the previous month. All types of loans increased during the month, but automobile paper and personal loans accounted for \$189 million and \$53 million respectively, of the expansion.

The volume of credit extended during May was \$60 million higher than in the previous month and \$199 million higher than a year earlier.

### Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1962	Change from:		May 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	8,653	+188	+601	904	+42	+158
Purchased	5,590	+118	+374	568	+32	+ 97
Direct	3,063	+ 70	+227	336	+10	+ 61
Other consumer goods paper	2,551	+ 16	-651	262	+21	+ 1
Repair and modernization loans	2,123	+ 17	- 32	135	+16	+ 1
Personal loans	3,989	+ 53	+319	506	-19	+ 39
<b>Total</b>	<b>17,316</b>	<b>+274</b>	<b>+237</b>	<b>1,807</b>	<b>+60</b>	<b>+199</b>
<b>Federal Reserve District:</b>						
Boston	910	+ 14	+ 5	99	+ 5	+ 6
New York	2,839	+ 46	+ 41	293	+ 8	+ 15
Philadelphia	1,160	+ 14	- 15	112	+ 6	+ 8
Cleveland	1,189	+ 18	+ 19	126	+10	+ 17
Richmond	1,332	+ 27	+108	143	+ 6	+ 22
Atlanta	1,361	+ 11	+29	142	+ 6	+ 7
Chicago	2,543	+ 52	- 9	269	+13	+ 38
St. Louis	789	+ 11	- 7	76	- 1	+ 6
Minneapolis	518	+ 5	- 33	52	+ 4	- 1
Kansas City	830	+ 14	+ 3	95	+ 6	+ 13
Dallas	928	+ 19	+ 12	106	+ 6	+ 14
San Francisco	2,917	+ 43	+ 84	294	- 9	+ 54