



FEDERAL RESERVE

statistical release

Credit, Consumer and Instalment

G.18

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

APRIL 1962

Commercial banks held \$17,042 million in consumer instalment credit at the end of April 1962, .263 million more than at the end of the previous month. The increase was accounted for principally by automobile paper and personal loans. The decline of \$774 million in other consumer goods paper from a year ago is largely due to repayments on the large purchase of paper in January 1961

Extensions of credit increased \$154 million in April and were \$12 million above the volume a year earlier. Extensions of all types of credit rose during the month.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	April 30, 1962	Change from:		April 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	8,465	+133	+485	862	+ 69	+230
Purchased	5,472	+108	+302	536	+ 36	+146
Direct	2,993	+ 75	+183	326	+ 33	+ 84
Other consumer goods paper	2,535	- 14	-774	241	+ 17	+ 16
Repair and modernization loans	2,106	+ 6	- 35	119	+ 22	+ 1
Personal loans	3,936	+ 88	+294	525	+ 46	+ 64
Total	17,042	+263	- 30	1,747	+154	+312
<u>Federal Reserve District:</u>						
Boston	896	+ 16	- 2	94	+ 9	+ 14
New York	2,793	+ 40	+ 10	285	+ 29	+ 33
Philadelphia	1,146	+ 13	- 32	106	+ 11	+ 17
Cleveland	1,171	+ 15	+ 5	116	+ 7	+ 17
Richmond	1,305	+ 26	+ 87	137	+ 9	+ 27
Atlanta	1,350	+ 11	+ 19	136	- 5	+ 19
Chicago	2,491	+ 50	- 69	256	+ 28	+ 64
St. Louis	778	+ 15	- 18	77	+ 7	+ 15
Minneapolis	513	+ 2	- 37	48	+ 6	+ 4
Kansas City	816	+ 11	- 7	89	+ 5	+ 14
Dallas	909	+ 14	- 6	100	1/	+ 19
San Francisco	2,874	+ 50	+ 20	303	+ 48	+ 69

1/ Less than .0.5 million.