



# FEDERAL RESERVE

statistical release

May 3, 1962

*Marshall*  
*114*

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FEDERAL RESERVE BANK  
OF ST. LOUIS

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

March 1962

*Credit, Consumer - instalment*

Consumer instalment credit outstanding at commercial banks increased \$53 million in March, and at the end of the month amounted to \$16,779 million. Increases in automobile paper and personal loans more than offset decreases in other major types of credit. A large part of the decline in other consumer goods paper was due to repayments on the large purchase of paper-made in January 1961.

Extensions of credit during March were up \$234 million from a month earlier and \$128 million from a year earlier. Automobile credit accounted for about two thirds of the March increase in extensions.

Consumer Instalment Credit at Commercial Banks  
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	March 31, 1962	Change from:		March 1962	Change from:	
		Month ago	Year ago		Month ago	Year ago
<b>Automobile paper</b>						
Purchased	5,364	+55	+190	500	+ 99	+ 91
Direct	2,918	+37	+116	293	+ 51	+ 30
Other consumer goods paper	2,549	-45	-900	224	- 6	- 9
Repair and modernization loans	2,100	-19	- 34	97	+ 19	- 11
Personal loans	3,848	+25	+259	479	+ 71	+ 26
<b>Total</b>	<b>16,779</b>	<b>+53</b>	<b>-369</b>	<b>1,593</b>	<b>+234</b>	<b>+128</b>
<b>Federal Reserve District:</b>						
Boston	880	+ 1	- 16	85	+ 21	- 1
New York	2,753	+ 2	+ 1	256	+ 37	- 3
Philadelphia	1,133	- 8	- 59	95	+ 16	- 1
Cleveland	1,156	+ 2	- 13	109	+ 18	+ 6
Richmond	1,279	+15	+ 70	128	+ 20	+ 11
Atlanta	1,339	+ 7	- 3	141	+ 11	+ 16
Chicago	2,441	+11	-167	228	+ 44	+ 37
St. Louis	763	+ 1	- 40	70	+ 11	+ 6
Minneapolis	511	- 4	- 44	42	+ 4	- 4
Kansas City	805	+ 4	- 21	84	+ 15	+ 4
Dallas	895	+12	- 27	100	+ 20	+ 10
San Francisco	2,824	+10	- 50	255	+ 17	+ 47