



FEDERAL RESERVE

statistical release

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CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1961

Consumer instalment credit held by commercial banks at the end of December is estimated at \$16,843 million, \$7 million more than at the end of the preceding month. Increases in personal loans and automobile credit more than offset decreases in other types of credit. The decline in other consumer goods paper was due to repayments on the large purchase of paper made in January 1961.

The volume of credit extended during December was down \$25 million from a month earlier but was \$15 million above the year-carrier volume.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1961	Change from:		Dec. 1961	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	5,307	- 7	- 9	387	-38	+24
Direct	2,662	+10	+ 42	241	-23	+14
Other consumer goods paper	2,684	-16	- 75	259	+30	-22
Repair and modernization loans	2,180	-15	- 20	95	-19	- 8
Personal loans	3,810	+35	+233	449	+25	+ 7
Total	16,843	+ 74	+171	1,431	-25	+15
Federal Reserve District:						
Boston	894	- 3	+ 15	72	- 3	- 4
New York	2,787	+11	+ 94	239	- 7	+ 7
Philadelphia	1,156	- 5	+ 18	85	-11	- 4
Cleveland	1,163	- 1	- 2	96	- 6	+ 4
Richmond	1,259	+ 5	+ 79	115	- 1	+12
Atlanta	1,339	1/	- 12	127	+ 1	- 2
Chicago	2,452	-14	- 4	197	- 8	+ 1
St. Louis	770	- 5	+ 9	59	1/	- 2
Minneapolis	523	- 4	- 30	42	- 1	- 3
Kansas City	813	+ 2	+ 4	73	+ 2	- 4
Dallas	883	+ 2	- 1	84	+ 7	+ 2
San Francisco	2,804	+19	+ 1	242	+ 2	+ 8

1/ Less than \$0.5 million.