



FEDERAL RESERVE

statistical release

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December 4, 1961

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1961

Consumer instalment credit held by commercial banks at the end of October is estimated at \$16,572 million, \$32 million below the level of the preceding month. The decrease in other consumer goods paper, which more than offset the increase in automobile credit, was due principally to repayments on the large purchase of paper made in January. Other types of credit were practically unchanged.

Extensions of credit during October were up \$161 million from a month earlier and \$88 million from a year earlier. Automobile credit accounted for about four-fifths of the October increase.

Consumer Instalment Credit at Commercial Banks
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1961	Change from:		Oct. 1961	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	5,210	+24	-101	448	+ 76	+34
Direct	2,761	+ 2	- 15	251	+ 54	+12
Other consumer goods paper	2,764	-56	+ 83	253	+ 16	+ 5
Repair and modernization loans	2,138	+ 1	- 32	126	+ 5	+ 2
Personal loans	5,699	- 3	+229	429	+ 10	+35
Total	16,572	-32	+164	1,507	+161	+88
Federal Reserve District:						
Boston	900	- 3	+ 29	81	+ 8	+ 5
New York	2,733	+ 5	+ 95	250	+ 34	+18
Philadelphia	1,121	- 2	+ 23	99	+ 15	+ 6
Cleveland	1,114	- 7	- 31	96	+ 8	- 1
Richmond	1,250	+ 1	+ 76	120	+ 14	+12
Atlanta	1,317	- 4	- 15	124	- 1	+ 3
Chicago	2,432	- 6	+ 41	221	+ 33	+16
St. Louis	735	- 3	+ 4	61	+ 6	1/
Minneapolis	551	- 6	- 22	50	+ 6	+ 3
Kansas City	795	- 3	- 10	73	+ 6	- 2
Dallas	876	+ 1	- 22	86	+ 9	+ 6
San Francisco	2,748	- 5	- 2	246	+ 23	+22

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<http://fraser.stlouisfed.org/>

Federal Reserve Bank of St. Louis