



FEDERAL RESERVE

statistical release

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CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

JULY 1961

Consumer instalment credit held by commercial banks at the end of July is estimated at \$16,757 million, \$47 million below the level of the preceding month. All types of credit showed small increases except other consumer goods paper. The decrease in the latter amounted to \$81 million, and was due to repayments on the large purchase of paper made in January.

Extensions of credit during July were down \$112 million from a month earlier, as a result of declines in all categories.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1961	Change from:		July 1961	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	5,198	+20	- 44	437	- 19	+ 2
Direct	2,796	1/	+ 19	240	- 23	+ 1
Other consumer goods paper	3,004	-81	+314	245	- 10	-10
Repair and modernization loans	2,116	+ 5	- 3	118	- 9	- 8
Personal loans	3,643	+ 9	+232	415	- 51	+12
Total	16,757	-47	+518	1,455	-112	- 3
Federal Reserve District:						
Boston	908	- 2	+ 52	82	- 10	- 1
New York	2,777	+ 3	+173	237	- 34	+ 4
Philadelphia	1,131	- 9	+ 47	93	- 10	- 2
Cleveland	1,123	- 1	- 12	97	- 7	- 6
Richmond	1,240	+ 5	+ 94	112	- 10	+ 9
Atlanta	1,319	+ 7	- 4	129	- 3	- 1
Chicago	2,477	-16	+139	207	- 18	-12
St. Louis	750	- 3	+ 32	60	- 2	1/
Minneapolis	565	- 5	- 10	48	- 7	- 2
Kansas City	805	- 7	+ 3	71	- 9	- 6
Dallas	889	- 7	- 10	82	- 3	+ 1
San Francisco	2,773	-12	+ 14	237	+ 1	+13

1/ Less than 30.5 million.