



FEDERAL RESERVE

statistical release

Credit, Consumer installment 105.

G.18

August 1, 1961

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

JUNE 1961

Consumer instalment credit outstanding at commercial banks increased slightly in June, and at the end of the month amounted to \$16,804 million. All types of credit increased except other consumer goods paper. The decline in the latter was due principally to repayments on the large purchase of paper made in January.

The volume of credit extended during June was 36 million less than in May, and continued below a year earlier.

Consumer Instalment Credit at Commercial Banks (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30, 1961	Change from:		June 1961	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	5,178	+51	- 17	456	1/	-54
Direct	2,796	-22	+ 31	263	- 3	-19
Other consumer goods paper	3,085	-96	+401	255	-12	-22
Repair and modernization loans	2,111	+11	+ 6	127	1/	-17
Personal loans	3,634	+40	+238	466	+ 9	+21
Total	16,804	+28	+659	1,567	- 6	-91
Federal Reserve District:						
Boston	910	+ 5	+ 64	92	- 2	- 1
New York	2,774	+21	+186	271	- 2	- 3
Philadelphia	1,140	+ 2	+ 64	103	+ 2	-13
Cleveland	1,124	+ 1	1/	104	+ 3	-14
Richmond	1,235	+10	+ 95	122	+ 2	+ 3
Atlanta	1,212	+ 6	- 5	132	- 3	- 4
Chicago	2,493	- 6	+176	225	- 4	-12
St. Louis	753	1/	+ 38	62	- 2	- 8
Minneapolis	570	+ 2	- 1	55	+ 1	- 9
Kansas City	812	+ 3	+ 13	80	+ 2	- 6
Dallas	896	-11	1/	85	- 3	-13
San Francisco	2,785	- 5	+ 29	236	1/	-11