

97.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18

January 6, 1961

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS*

NOVEMBER 1960

Consumer installment credit held by commercial banks amounted to \$16,402 million at the end of November, about the same as the revised figure for the end of the previous month. Changes in major types of credit since the end of October were small.

A somewhat smaller volume of credit was extended in November than in October, with small declines in most types of credit. Extensions were about the same as in November 1959.

Consumer Installment Credit at Commercial Banks
(Estimates. In millions of dollars)

Type of credit	Amount outstanding			Volume extended		
	Nov. 30, 1960	Change from:		Nov. 1960	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	5,304	- 7	+ 450	396	-18	- 2
Direct	2,783	+ 7	+ 252	239	0	+22
Other consumer goods paper	2,670	-11	+ 78	237	-11	-17
Repair and modernization loans	2,173	+ 3	+ 156	115	- 9	-22
Personal loans	3,472	+ 2	+ 335	398	+ 4	+19
Total	<u>16.402</u>	<u>- 6</u>	<u>+1,271</u>	<u>1,385</u>	<u>-34</u>	<u>0</u>
<u>Federal Reserve District:</u>						
Boston	873	+ 2	+ 101	77	+ 1	+ 8
New York	2,651	+11	+ 243	234	+ 2	+27
Philadelphia	1,105	+ 7	+ 89	93	0	- 3
Cleveland	1,141	- 4	+ 96	90	- 7	- 3
Richmond	1,178	+ 4	+ 121	106	- 2	+ 8
Atlanta	1,323	- 9	+ 59	119	- 2	- 6
Chicago	2,389	- 2	+ 190	195	-10	+ 4
St. Louis	732	+ 1	+ 56	57	- 4	- 1
Minneapolis	572	- 1	+ 48	47	0	0
Kansas City	803	- 2	+ 45	71	- 4	+ 3
Dallas	892	- 6	+ 75	73	- 7	- 9
San Francisco	2,743	- 7	+ 146	223	- 1	-28

*Data are revised for the period January 1958-October 1960. For back figures for United States for outstanding amounts by type of credit, see Federal Reserve Bulletin for December 1960, pp. 1406 and 1408.