

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18

June 2, 1960

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

APRIL 1960

Consumer instalment credit held by commercial banks continued to increase in April, and at the end of the month amounted to \$15,402 million. This estimate was \$263 million larger than a month earlier, representing increases in all types of credit. Most of the increase occurred in automobile credit and personal loans.

Credit extended during April amounted to \$1,600 million, \$89 million above a month earlier and \$41 million above a year earlier.

Consumer Instalment Credit at Commercial Banks
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Apr. 30, 1960	Change from:		Apr. 1960	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	4,977	+101	+ 756	490	+25	+21
Direct	2,564	+ 67	+ 340	293	+11	+16
Other consumer goods paper	2,567	+ 5	+ 257	247	+ 8	-13
Repair and modernization loans	1,948	+ 21	+ 228	122	+13	- 4
Personal loans	3,246	+ 69	+ 467	448	+32	+21
Total	15,402	+263	+2,028	1,600	+89	+41
Federal Reserve District:						
Boston	774	+ 21	+ 94	89	+ 9	+ 1
New York	2,524	+ 35	+ 300	258	+17	+ 9
Philadelphia	1,011	+ 19	+ 123	104	+ 6	+ 5
Cleveland	1,047	+ 23	+ 136	111	+ 9	+ 9
Richmond	1,098	+ 24	+ 160	119	+ 8	+12
Atlanta	1,257	+ 16	+ 144	136	+ 7	+ 5
Chicago	2,187	+ 39	+ 317	225	+23	+ 1
St. Louis	665	+ 11	+ 65	63	+ 8	+ 6
Minneapolis	580	+ 11	+ 97	62	+ 3	+ 5
Kansas City	789	+ 11	+ 97	84	- 2	- 4
Dallas	849	+ 18	+ 93	96	+ 2	- 1
San Francisco	2,621	+ 35	+ 402	248	- 1	- 7