

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18

June 5, 1956

CONSUMER INSTALLMENT CREDIT AT COMMERCIAL BANKS

APRIL 1956

Consumer installment credit outstanding at commercial banks increased \$196 million in April to an estimated \$10,717 million at the month-end. Automobile credit was up \$78 million from the end of March, as compared with a \$91 million increase in the preceding month. Total balances continued about 20 per cent above the year-ago level.

The volume of credit extended during the month also increased from March and amounted to \$1,274 million.

Consumer Instalment Credit at Commercial Banks
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Apr. 30, 1956	Change from:		Apr. 1956	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	3,104	+ 45	+ 733	322	+ 14	+ 9
Direct	2,200	+ 33	+ 382	242	- 14	- 12
Other consumer goods paper	2,175	+ 65	+ 333	306	+ 70	+ 74
Repair and modernization loans	1,252	+ 9	+ 47	95	+ 14	+ 11
Personal loans	1,986	+ 44	+ 202	309	+ 17	+ 27
Total	<u>10,717</u>	<u>+196</u>	<u>+1,697</u>	<u>1,274</u>	<u>+101</u>	<u>+109</u>
<u>Federal Reserve District:</u>						
Boston	570	+ 14	+ 101	71	+ 9	+ 8
New York	1,888	+ 26	+ 264	213	+ 25	+ 11
Philadelphia	730	+ 15	+ 105	87	+ 13	+ 17
Cleveland	690	+ 11	+ 106	77	- 4	+ 3
Richmond	738	+ 8	+ 105	81	- 9	- 5
Atlanta	730	+ 2	+ 85	88	- 6	+ 3
Chicago	1,621	+ 78	+ 356	233	+ 66	+ 63
St. Louis	492	+ 2	+ 44	49	- 5	- 5
Minneapolis	365	+ 6	+ 36	45	+ 3	+ 3
Kansas City	500	+ 9	+ 52	61	- 2	- 5
Dallas	583	+ 13	+ 117	83	+ 5	+ 11
San Francisco	1,810	+ 12	+ 326	186	+ 6	+ 6