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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1956

Consumer instalment credit held by commercial banks increased \$38 million in February, and at the end of the month amounted to \$10,398 million. Outstanding automobile paper and personal loans continued to increase, but other consumer goods paper and repair and modernization loans were down slightly from the end of January. Total balances continued about 20 per cent above a year earlier.

Extensions of credit during February declined seasonally, but continued well above the year-ago level.

Consumer Instalment Credit at Commercial Banks  
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 29, 1956	Change from:		Feb. 1956	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper						
Purchased	3,011	+ 34	+ 770	289	+ 12	+ 49
Direct	2,124	+ 17	+ 444	221	+ 4	+ 19
Other consumer goods paper	2,099	- 10	+ 254	226	- 15	+ 25
Repair and modernization loans	1,245	- 11	+ 26	72	+ 4	+ 17
Personal loans	1,919	+ 8	+ 216	263	- 13	+ 21
<u>Total</u>	<u>10,398</u>	<u>+ 38</u>	<u>+1,710</u>	<u>1,071</u>	<u>- 8</u>	<u>+131</u>
<u>Federal Reserve District:</u>						
Boston	551	+ 3	+ 98	58	- 4	+ 13
New York	1,849	+ 3	+ 272	179	- 6	+ 22
Philadelphia	702	+ 3	+ 103	65	+ 1	+ 9
Cleveland	666	+ 5	+ 94	69	+ 7	+ 8
Richmond	720	- 4	+ 112	71	- 7	+ 2
Atlanta	723	- 4	+ 87	86	- 6	+ 6
Chicago	1,532	+ 7	+ 315	152	- 1	+ 14
St. Louis	481	- 4	+ 48	44	- 2	- 2
Minneapolis	354	+ 3	+ 37	38	+ 2	+ 8
Kansas City	486	- 1	+ 69	52	- 1	- 1
Dallas	560	+ 8	+ 125	67	- 1	+ 10
San Francisco	1,774	+ 19	+ 350	190	+ 10	+ 42