

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

APRIL 1955

Consumer instalment credit outstanding at commercial banks amounted to 9,020 million dollars at the end of April, 176 million more than a month earlier. Automobile credit accounted for nearly three-fourths of the monthly expansion, while personal loans accounted for most of the remaining increase. The total amount outstanding was about 300 million above the year-ago level.

The volume of credit extended in April was down slightly from the high level of the preceding month, but was 24 per cent above April 1954.

Consumer Instalment Credit at Commercial Banks  
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Apr. 30, 1955	Change from: Month ago	Year ago	Apr. 1955	Change from: Month ago	Year ago
Automobile paper						
Purchased	2,371	+ 62	+191	313	+ 3	+ 82
Direct	1,818	+ 67	+ 73	254	-21	+ 68
Other consumer goods paper	1,842	- 4	- 97	232	- 2	+ 28
Repair and modernization loans	1,205	+ 4	- 76	84	+ 9	0
Personal loans	1,784	+ 47	+207	282	- 3	+ 49
<b>Total</b>	<b>9,020</b>	<b>+176</b>	<b>+298</b>	<b>1,165</b>	<b>-14</b>	<b>+227</b>
<u>Federal Reserve District:</u>						
Boston	469	+ 12	+ 28	63	+ 5	+ 12
New York	1,624	+ 29	- 15	202	- 4	+ 29
Philadelphia	625	+ 9	+ 19	70	- 9	+ 9
Cleveland	584	+ 9	+ 7	75	+ 2	+ 13
Richmond	633	+ 13	+ 49	86	0	+ 20
Atlanta	645	+ 2	+ 45	85	- 3	+ 16
Chicago	1,265	+ 23	+109	170	- 1	+ 30
St. Louis	448	+ 7	+ 32	54	- 5	+ 10
Minneapolis	329	+ 7	+ 12	42	0	+ 7
Kansas City	448	+ 15	+ 73	66	- 2	+ 19
Dallas	466	+ 17	+ 8	72	0	+ 18
San Francisco	1,484	+ 33	- 69	180	+ 3	+ 44