

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

## CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

JANUARY 1953

DATA FILE  
REFERENCE LIBRARY  
FEDERAL RESERVE BANK  
OF CHICAGOLIBRARY  
MAR 4, 1953  
FEDERAL RESERVE  
BANK OF CHICAGO

Consumer instalment credit outstanding at commercial banks increased 1 per cent in January to an estimated 7,114 million dollars at the month-end. Balances were larger than on December 31 for each type of credit except repair and modernization loans. The total for all types of credit was 32 per cent larger than on the corresponding date last year.

New extensions of credit during the month were down from the December volume for each type of credit. The monthly-total was 10 per cent less than a month ago, but 24 per cent more than a year ago.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, JANUARY 1953  
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31 1953p	Dec. 31 1952p	Jan. 31 1952	Jan. 1953p	Dec. 1952p	Jan. 1952
Automobile retail						
Purchased paper	1,516	1,484	1,042	191.9	214.6	131.1
Direct loans	1,488	1,462	1,184	197.8	200.3	170.1
Other retail						
Purchased and direct	1,457	1,422	1,034	197.9	232.7	146.3
Repair and modernization loans	1,173	1,179	928	74.6	85.8	57.0
Personal instalment cash loans	1,510	1,495	1,230	222.7	247.9	209.4
<u>Total</u>	<u>7,114</u>	<u>7,042</u>	<u>5,418</u>	<u>884.9</u>	<u>981.3</u>	<u>713.9</u>
<u>Federal Reserve District:</u>						
Boston	303	300	244	36.8	42.6	30.0
New York	1,289	1,262	980	159.9	176.2	127.9
Philadelphia	376	371	330	49.7	54.4	40.1
Cleveland	448	444	353	50.9	55.2	45.2
Richmond	438	433	339	53.5	59.4	45.0
Atlanta	475	470	376	61.0	66.3	50.6
Chicago	794	787	629	104.1	110.6	83.2
St. Louis	333	331	261	39.7	42.1	34.2
Minneapolis	297	292	219	34.7	35.8	24.6
Kansas City	344	341	231	44.8	53.3	33.4
Dallas	406	397	308	57.5	63.6	47.9
San Francisco	1,641	1,614	1,148	192.3	221.8	151.8

p--Preliminary

CONSUMER INSTALLMENT CREDITS OF COMMERCIAL BANKS  
BY TYPE OF CREDIT  
(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern- ization	Personal instal- ment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1951	5,434	1,061	1,192	1,031	937	1,213
1952 p	7,042	1,484	1,462	1,422	1,179	1,495
1951 - December	5,434	1,061	1,192	1,031	937	1,213
1952 - January	5,418	1,042	1,184	1,034	928	1,230
February	5,412	1,038	1,186	1,016	924	1,248
March	5,446	1,035	1,197	1,008	922	1,284
April	5,528	1,055	1,219	1,005	940	1,309
May	5,744	1,130	1,270	1,036	969	1,339
June	6,027	1,217	1,331	1,086	1,005	1,388
July	6,210	1,266	1,361	1,133	1,042	1,408
August	6,355	1,294	1,373	1,183	1,075	1,430
September	6,503	1,329	1,386	1,224	1,110	1,454
October	6,702	1,382	1,413	1,291	1,151	1,465
November	6,846	1,429	1,436	1,338	1,173	1,470
December p	7,042	1,484	1,462	1,422	1,179	1,495
1953 - January p	7,144	1,516	1,488	1,457	1,173	1,510
Volume extended during month:						
1951 - December	686	117	149	157	70	193
1952 - January	714	131	170	146	57	210
February	679	135	167	130	55	192
March	758	144	185	138	62	229
April	807	162	191	153	79	222
May	945	228	235	162	92	228
June	1,001	243	240	177	101	240
July	956	215	216	185	101	239
August	849	173	178	175	101	222
September	884	193	186	180	104	221
October	970	216	203	206	116	229
November	849	193	181	187	92	196
December p	981	214	200	233	86	248
1953 - January p	885	192	198	198	75	221

p--Preliminary