

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18.1
 DATA FILE
 REFERENCE LIBRARY
 FEDERAL RESERVE BANK
 OF CHICAGO

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

OCTOBER 1952

December 5, 1952

LIBRARY
 MAY 19 1964
 FEDERAL RESERVE
 BANK OF CHICAGO

Consumer instalment credit outstanding of commercial banks increased in October to an estimated 6,687 million dollars at the month-end. Each type of credit was above the month-ago level, and all except personal instalment cash loans showed larger gains than in September. The total amount outstanding was 23 per cent larger than in October 1951.

The volume of new credit extended during October amounted to 968 million dollars, reflecting increases in all categories. The October figure was up 10 per cent from a month ago and 30 per cent from a year ago.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, OCTOBER 1952
 (Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1952p	Sept. 30, 1952p	Oct. 31, 1951	Oct. 1952p	Sept. 1952p	Oct. 1951
Automobile retail						
Purchased paper	1,382	1,329	1,090	212.9	192.8	149.9
Direct loans	1,409	1,386	1,226	200.9	185.9	167.8
Other retail						
Purchased and direct	1,276	1,224	1,010	209.2	179.6	153.3
Repair and modernization loans	1,151	1,110	925	116.5	104.6	82.2
Personal instalment cash loans	1,469	1,454	1,191	228.6	221.5	190.9
<u>Total</u>	<u>6,687</u>	<u>6,503</u>	<u>5,442</u>	<u>968.1</u>	<u>884.4</u>	<u>744.1</u>
<u>Federal Reserve District:</u>						
Boston	287	279	250	40.5	37.3	32.7
New York	1,190	1,153	983	168.6	149.7	129.7
Philadelphia	360	349	335	53.9	46.2	45.1
Cleveland	429	418	358	58.2	52.5	47.3
Richmond	418	410	338	61.9	57.0	50.3
Atlanta	447	438	371	62.7	60.1	50.1
Chicago	745	724	645	113.2	103.7	92.2
St. Louis	320	311	262	46.2	43.6	35.7
Minneapolis	282	272	222	39.7	34.5	28.9
Kansas City	323	307	231	55.1	49.7	34.5
Dallas	379	371	312	58.4	53.2	46.9
San Francisco	1,508	1,471	1,130	209.7	196.9	150.7

Preliminary

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS
BY TYPE OF CREDIT
(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern- ization	Personal instal- ment cash
		Purchased	Direct			

Outstanding at end of period:

1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1951	5,434	1,061	1,192	1,031	937	1,213
1951 - September	5,440	1,105	1,239	1,004	911	1,181
October	5,442	1,090	1,226	1,010	925	1,191
November	5,436	1,079	1,209	1,017	937	1,194
December	5,434	1,061	1,192	1,031	937	1,213
1952 - January	5,418	1,042	1,184	1,034	928	1,230
February	5,412	1,038	1,186	1,016	924	1,248
March	5,446	1,035	1,197	1,008	922	1,284
April	5,528	1,055	1,219	1,005	940	1,309
May	5,744	1,130	1,270	1,036	969	1,339
June	6,027	1,217	1,331	1,086	1,005	1,388
July	6,210	1,266	1,361	1,133	1,042	1,408
August	6,355	1,294	1,373	1,183	1,075	1,430
September p	6,503	1,329	1,386	1,224	1,110	1,454
October p	6,687	1,382	1,409	1,276	1,151	1,469

Volume extended during month:

1951 - September	682	150	166	126	67	173
October	744	150	168	153	82	191
November	689	136	152	147	72	182
December	686	117	149	157	70	193
1952 - January	714	131	170	146	57	210
February	679	135	167	130	55	192
March	758	144	185	138	62	229
April	807	162	191	153	79	222
May	945	228	235	162	92	228
June	1,001	243	240	177	101	240
July	956	215	216	185	101	239
August	849	173	178	175	101	222
September p	884	193	186	180	104	221
October p	968	213	201	209	116	229

Preliminary