

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18.1

November 4, 1952

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

NOV 7 1952 SEPTEMBER 1952

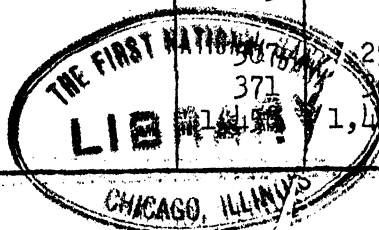
LIBRARY
MAY 19 1964
FEDERAL RESERVE
BANK OF CHICAGO

All types of consumer instalment credit outstanding at commercial banks increased during September. The largest gain of 43 million dollars was reported in automobile credit. Other retail credit increased 31 million and repair and modernization loans and personal instalment cash loans each increased 26 million. The total amount of instalment credit outstanding on September 30 was estimated at 6,481 million dollars, a gain of 2 per cent from the level of the preceding month-end. Compared with a year ago, the amount outstanding on September 30 was up about 19 per cent.

Extensions of consumer instalment credit increased about 3 per cent in September, following decreases in July and August. The September volume was about 28 per cent above a year ago.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, SEPTEMBER 1952
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1952p	Aug. 31, 1952p	Sept. 30, 1951	Sept. 1952p	Aug. 1952p	Sept. 1951
Automobile retail						
Purchased paper	1,327	1,294	1,105	189.6	172.5	149.8
Direct loans	1,383	1,373	1,239	184.3	178.0	166.0
Other retail						
Purchased and direct	1,214	1,183	1,004	171.2	174.9	126.2
Repair and modernization loans	1,101	1,075	911	105.1	101.3	66.8
Personal instalment cash loans	1,456	1,430	1,181	223.1	221.9	173.4
<u>Total</u>	<u>6,481</u>	<u>6,355</u>	<u>5,440</u>	<u>873.3</u>	<u>848.6</u>	<u>682.2</u>
<u>Federal Reserve District:</u>						
Boston	279	274	253	37.1	34.0	28.0
New York	1,153	1,126	987	149.7	150.7	117.5
Philadelphia	348	341	332	46.2	42.0	41.6
Cleveland	418	412	355	52.5	50.3	41.4
Richmond	410	401	344	57.0	51.0	46.7
Atlanta	438	431	370	60.1	55.3	48.2
Chicago	725	708	645	103.7	95.3	87.2
St. Louis	311	302	259	43.6	39.2	30.8
Minneapolis	263	265	225	34.5	32.4	26.1
Kansas City		296	232	49.7	46.5	32.1
Dallas		371	310	53.2	56.7	44.2
San Francisco		1,484	1,128	186.0	195.2	138.4



Preliminary.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS
BY TYPE OF CREDIT
(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modern- ization	Personal instal- ment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1951	5,434	1,061	1,192	1,031	937	1,213
1951 - August	5,472	1,097	1,240	1,059	899	1,177
September	5,440	1,105	1,239	1,004	911	1,181
October	5,442	1,090	1,226	1,010	925	1,191
November	5,436	1,079	1,209	1,017	937	1,191
December	5,434	1,061	1,192	1,031	937	1,213
1952 - January	5,418	1,042	1,184	1,034	928	1,230
February	5,412	1,038	1,186	1,016	924	1,248
March	5,446	1,035	1,197	1,008	922	1,284
April	5,528	1,055	1,219	1,005	940	1,309
May	5,744	1,130	1,270	1,036	969	1,339
June	6,027	1,217	1,331	1,086	1,005	1,388
July	6,210	1,266	1,361	1,133	1,042	1,408
August p	6,355	1,294	1,373	1,183	1,075	1,430
September p	6,481	1,327	1,383	1,214	1,101	1,456
Volume extended during month:						
1951 - August	738	162	187	131	70	188
September	682	150	166	126	67	173
October	744	150	168	153	82	191
November	689	136	152	147	72	182
December	686	117	149	157	70	193
1952 - January	714	131	170	146	57	210
February	679	135	167	130	55	192
March	758	144	185	138	62	229
April	807	162	191	153	79	222
May	945	228	235	162	92	228
June	1,001	243	240	177	101	240
July	956	215	216	185	101	238
August p	849	173	178	175	101	228
September p	873	190	184	171	105	223

p - Preliminary.