BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.18.1 Septem[illegible] 1952

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS

JULY 1952

Consumer instalment credit held by commercial banks at the end of July is estimated at 6,202 million dollars, representing an increase of 175 million during the month as compared with 283 million in the preceding month. Balances outstanding on July 31 were 14 per cent above the year-ago level.

The volume of new credit extended during the month declined 5 per cent from a month ago, reflecting a decrease in automobile credit. Total extensions were up 48 per cent from July 1951.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS, JULY 1952
(Estimates. In millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1952p	June 30, 1952p	July 31, 1951	July 1952p	June 1952p	July 1951
Automobile retail						
Purchased paper	1,272	1,217	1,086	216.8	243.1	137.2
Direct loans	1,360	1,331	1,230	214.5	240.2	149.9
Other retail						
Purchased and direct	1,121	1,086	1,068	177.5	176.8	114.5
Repair and modernization loans	1,042	1,005	886	101.0	100.9	62.3
Personal instalment cash loans	1,407	1,388	1,160	238.7	239.9	178.2
Total	6,202	6,027	5,430	948.5	1,000.9	642.1
Federal Reserve District:						
Boston	271	264	255	39.5	41.8	28.5
New York	1,094	1,062	997	165.8	176.7	115.9
Philadelphia	343	338	331	47.7	46.7	44.7
Cleveland	405	393	359	59.6	60.5	40.0
Richmond	391	382	337	61.2	59.9	40.2
Atlanta	422	412	373	62.1	61.3	42.2
Chicago	696	681	651	106.6	115.8	81.8
St. Louis	[illegible]	[illegible]	256	45.0	47.4	29.8
Minneapolis	261	[illegible]	220	36.3	39.2	25.4
Kansas City	[illegible]	[illegible]	232	50.5	53.0	30.4
Dallas	356	344	307	60.9	65.9	39.2
San Francisco	[illegible]	[illegible]	1,112	213.3	232.7	124.0

p--Preliminary.

CONSUMER INSTALMENT CREDITS OF COMMERCIAL BANKS
BY TYPE OF CREDIT
(Estimates. In millions of dollars)

Year and month	Total	Automobile retail		Other retail purchased and direct	Repair & modernization	Personal instalment cash
		Purchased	Direct			
Outstanding at end of period:						
1941	1,694	411	310	288	234	451
1942	845	136	123	143	154	289
1943	516	54	79	68	89	226
1944	557	55	96	75	84	247
1945	742	64	139	100	124	315
1946	1,591	165	306	275	273	572
1947	2,701	346	536	523	500	796
1948	3,563	570	736	751	636	870
1949	4,416	854	915	922	781	944
1950	5,645	1,143	1,223	1,267	905	1,107
1951	5,434	1,061	1,192	1,031	937	1,213
1951 - June	5,481	1,090	1,246	1,098	883	1,164
July	5,430	1,086	1,230	1,068	886	1,160
August	5,472	1,097	1,240	1,059	899	1,177
September	5,440	1,105	1,239	1,004	911	1,181
October	5,442	1,090	1,226	1,010	925	1,191
November	5,436	1,079	1,209	1,017	937	1,194
December	5,434	1,061	1,192	1,031	937	1,213
1952 - January	5,418	1,042	1,184	1,034	928	1,230
February	5,412	1,038	1,186	1,016	924	1,248
March	5,446	1,035	1,197	1,008	922	1,284
April	5,528	1,055	1,219	1,005	940	1,309
May	5,744	1,130	1,270	1,036	969	1,339
June p	6,027	1,217	1,331	1,086	1,005	1,388
July p	6,202	1,272	1,360	1,121	1,042	1,407
Volume extended during month:						
1951 - June	666	143	160	115	64	184
July	642	137	150	115	62	178
August	738	162	187	131	70	188
September	682	150	166	126	67	173
October	744	150	168	153	82	191
November	689	136	152	147	72	182
December	686	117	149	157	70	193
1952 - January	714	131	170	146	57	210
February	679	135	167	130	55	192
March	758	144	185	138	62	229
April	807	162	191	153	79	222
May	945	228	235	162	92	228
June p	1,001	243	240	177	101	240
July p	949	217	214	178	101	239

p--Preliminary.